“You may not be able to help the whole world, but you can make a difference in your community”

- Elizabeth P. Carter
Why your professional advisor offers this brochure

{besides being a great person}

(Clockwise from left) **Harland Jones** created two funds that support education and youth. (Top Right) **Farley Moody Galbraith** created a fund to provide funding for students attending the University of Alabama. **L. R. “Rush” Jordan** established the L. R. and Jean Marrow Jordan Charitable Fund to support unrestricted grants through the Longleaf Fund. Rush was very instrumental in establishing the Community Foundation and served as board chair from 2002 to 2004. **Mary Bernhard** made a gift in her will to support unrestricted grants through the Longleaf Fund.
You are probably doing something serious. Updating your will, writing a trust, selling a business, considering a stock sale, or planning your retirement.

Truth is, whenever you’re thinking about major financial transactions, you should consider your charitable plans at the same time, especially if you don’t yet have any charitable plans.

You are likely to find that in most cases you can donate to your favorite cause or charity money that would mostly otherwise go for taxes.

You may also discover that you can leave a more powerful philanthropic legacy than you ever dreamed.

That’s why your professional advisor and the Community Foundation of Northeast Alabama are such good partners. We both want you to be satisfied.
The case of George and Louise Ritch – The Ritch’s found the Community Foundation to be the perfect choice in helping them be remembered while supporting the organization caring for their granddaughter, Alison.

Pictured left to right: Louise, George & Alison Ritch

Couple Makes $2.7 Million Gift

The photo captures a glimpse into the lives of George and Louise Ritch. For many years the Ritches owned a pharmacy in the Mountain Brook area of Birmingham. The Ritches were known for their generous spirit through numerous contributions to local charities and universities. Their dedication to family and community was an inspiration to all who knew them.

In 1990, George and Louise experienced the tragic loss of their son, Bill, and in 1999, the death of their daughter-in-law. George and Louise then moved to Cropwell, Alabama to care for their
adult granddaughter, Alison, who was born with a mental disability; thus, they knew the joys and struggles of families caring for adult children with special needs. During their later years, Alison moved to Rainbow Omega in Eastaboga, Alabama. This wonderful organization provides living accommodations, meaningful work opportunities and recreational activities for adults with developmental disabilities.

With the assistance of the Community Foundation, George and Louise established two charitable funds. The Ritch Designated Fund is designed to support the charitable work of Rainbow Omega. In addition, the Ritch Field of Interest Fund was established to distribute grants to not-for-profit organizations providing care, services and programs for adults with developmental disabilities in northeast Alabama.

George and Louise will always be remembered for their generous hearts and commitment to their family and community. Mrs. Ritch was 85 when she died in 2006. Mr. Ritch died in 2008, just after his 90th birthday. The Community Foundation was honored to assist them in achieving this enduring legacy.
7 reasons why the Community Foundation of Northeast Alabama may be the best choice for you.

1. **You don’t want the expense or paperwork of a private foundation.** In most cases, setting up a fund with us will give you similar giving opportunities plus a larger tax break. You can start a fund instantly, will owe nothing in set-up fees and will be free of administrative details.

2. **You want to leave a legacy that will last.** We manage, publicize and honor nearly 200 funds. The names and the goals of those funds live forever.

3. **You want your legacy to help future generations.** We will always be here making our region an even better place for your children and grandchildren to live. We won’t ever leave the region, go out of business or retire.

4. **You want ongoing advice about community needs.** We know our region, and the issues it faces. We know the not-for-profit organizations better than any other organization and can help you be a part of solving community challenges.

5. **You have a complicated financial transaction,** e.g., the sale of a privately-owned business or an inheritance that could impact your tax status. As a public charity, we can receive your gifts now while allowing you time to plan for your charitable distribution.

6. **You want to give to a cause, not a specific charity.** Sometimes you know the issue you care about – children’s literacy, hunger and homelessness, animal welfare or the arts – but you don’t want to give to a specific organization. We can find initiatives and organizations in your chosen discipline and support them in your name.

7. **You want to support multiple not-for-profit organizations with one gift.** It may be important to you to support several special charities that have helped your family, your congregation or favorite arts organization. With one gift you can arrange to provide these organizations an annual grant in your name forever. You can also create an open-ended fund that lets us meet future community needs that may not even exist today.
Faithful Servants Leave $1.5 Million Legacy

Longtime Minister of the First Presbyterian Church of Anniston and wife, Dr. William Howard and Jessie Aiken Hodges Kryder, left a generous and lasting gift to many. The Kryders trusted the Community Foundation of Northeast Alabama to steward their legacy. Their estate gift created five funds: First Presbyterian Church of Anniston, Agnes Scott College, Columbia Theological Seminary, Presbyterian College and Union Theological Seminary. These organizations will receive annual distributions according to guidelines specified by the Kryders. Studious and focused, Bill earned a bachelor's degree from Presbyterian College, a bachelor of divinity from Union Theological Seminary, and a master of theological studies from Princeton Theological Seminary. In addition, he was awarded a Doctor of Divinity degree from Lyon College. Ordained in 1947, his ministry included positions in six states, culminating in his role at First Presbyterian Church in Anniston, where he served from 1973 until his retirement in 1988.
1. **It’s all about you, the client**
   Like your professional advisor, we want the best for you, period. We don’t represent a particular cause or charity; we encourage philanthropy for what you care about.

2. **We specialize in philanthropy.**
   The laws – and opportunities – of charitable giving change daily. We are specialists your professional advisor can call on at any time for advice.

3. **We’re a great deal.**
   You never pay us a fee. Our low management costs are assessed on charitable funds only after they are established and you have received your full charitable deduction.

4. **We’re a stable and dependable partner.**
   Community Foundations like ours are here, for good, forever.

5. **We provide continuing oversight.**
   Your charitable gift should have the same due diligence as any other investment you make. Your professional advisor knows we always keep an eye on local not-for-profit organizations and the funds you have entrusted us with.

   *Your professional advisor can tell you when the Community Foundation of Northeast Alabama is right for you.*
The Community Foundation of Northeast Alabama (CFNEA) has its genesis in the generosity of Susie Parker Stringfellow, who in 1920, willed her home plus approximately eight acres of land to serve as a nonprofit hospital, subject to a life estate.

Upon her husband’s (Mr. William W. Stringfellow) death in 1932, the property and estate assets were placed in the Susie Parker Stringfellow Charitable Trust. Initially, Susie’s former home served as a clinic, primarily for tuberculosis patients. Subsequently, the home was razed and Stringfellow Memorial Hospital began operating on the site in 1938.

In 1999, with the approval of the Circuit Court of Calhoun County, the Office of the Attorney General and the IRS, the Trust was granted permission to transfer and irrevocably assign its assets (just over $13 million) to the Community Foundation of Calhoun County (CFCC). Thus the Trust’s private foundation status was converted to a qualified 501(c)(3) public charity status and operates in corporate form. These assets established the Susie Parker Stringfellow Health Fund. The fund awards grants to not-for-profit organizations which focus on health.

In 2009, the name changed in response to the growing number of funds being established in adjacent counties. Today, the Community Foundation of Northeast Alabama serves a nine-county region and includes about 200 funds. Each fund has its own charitable purpose and awards either grants or scholarships to the donor’s designated purpose. Today the Foundation’s assets are over $44 million.
Why give through the Community Foundation of Northeast Alabama and not directly to your favorite charity?

That’s a good question to discuss with your professional advisor. Sometimes you can and should give directly to your favorite not-for-profit organization – especially during your lifetime.

But remember these advantages of using the Community Foundation of Northeast Alabama for your charitable giving:

✓ **No time pressure.** You can claim your tax deduction upon making a charitable gift to us and then recommend a grant from your fund later.

✓ **We handle all paperwork** associated with grants and make them in your name each year (or anonymously, if you prefer).

✓ **Should your designated not-for-profit organization go out of business** or change its mission radically after your death, we can redirect your fund’s grants to follow your original goals.

✓ **Similarly, if the problem behind the cause you support is cured,** such as happened with tuberculosis and polio in the United States, we can try to match your original intent by helping a similar cause.

✓ **We will provide neutral third-party oversight** of the not-for-profit organization on your behalf while managing the funds.

✓ With larger assets than most not-for-profit organizations, we can attract some of **the best professional advice in the nation.**

✓ Last but not least, you will be entrusting your charitable legacy to one of **Alabama’s most reputable organizations.**
No purchase necessary

Just like your professional advisor, we are happy to help you plan your charitable legacy. You may want to create a charitable fund later through your estate, or do it now. You may want to involve your family or guarantee yourself income for life. You have many options we can help you explore.

Even if you choose not to use the Community Foundation of Northeast Alabama as your partner in philanthropy, you owe us nothing for our advice.
How will you be remembered?

Our Expertise. Your Legacy.

Jennifer S. Maddox, MBA
Chartered Advisor in Philanthropy®
President & CEO
Community Foundation of Northeast Alabama

CFNEA’s mission is to achieve positive change through the generosity of donors, now and for generations to come. We focus on three key areas: effective donor philanthropy, impactful grant making, and collaborative community partnerships.