GIFT ACCEPTANCE POLICY

The Community Foundation of Northeast Alabama (CFNEA) receives a variety of charitable contributions from immediate and deferred gifts, both endowed and non-endowed. These gifts from generous donors, friends and supporters provide broad-based grants and scholarship awards to enhance the quality of life in communities throughout the nine-county service area. The work of the staff and volunteers is to advance the awareness of giving opportunities and to assist donors in planning and achieving their immediate and long-term charitable values.

CFNEA endeavors to further the charitable purposes and mission established by the Board of Trustees by working with donors to meet their charitable goals. As the primary philanthropic resources in the region, CFNEA strives to respond promptly and appropriately to the needs and circumstances of donors and prospective donors.

CFNEA endorses the Partnership for Philanthropic Planning’s Model Standards of Practice for the Charitable Gift Planner, and requires all of its representatives to abide by them. CFNEA also adheres to the Donor Bill of Rights. Copies of both the Model Standards and Donor Bill of Rights are available on CFNEA’s website at: www.yourcommunityfirst.org.

CFNEA accepts a wide variety of charitable assets as defined in CFNEA’s Gift Acceptance Procedures.

The Board of Trustees exercises control over all CFNEA assets and has the sole authority to accept or decline any proposed gift as well as to establish, amend or supplement this Gift Acceptance Policy. The CFNEA’s President & CEO is responsible for ensuring the Gift Acceptance Policy and the Gift Acceptance Procedures are implemented properly.

Responsibility to Donor

A. General. CFNEA, its staff and representatives shall endeavor to assist donors in accomplishing their philanthropic objectives in providing support for CFNEA.

B. Confidentiality. Information concerning all transactions between a donor and CFNEA shall be held by CFNEA in strict confidence and may be publicly disclosed only with the permission of the donor.

C. Choice. CFNEA is committed donor intent and supports the donor’s right to choose the purpose for which their gifts will be use.

D. Anonymity. CFNEA shall respect the wishes of donors wishing to support CFNEA anonymously and will take reasonable steps to safeguard those donors’ identity.

E. Disclaimer. Each prospective donor to CFNEA shall be informed that CFNEA does not
provide legal, tax or financial advice, and shall be encouraged to discuss all charitable gift planning decisions with his or her legal, financial or tax advisor before entering into any commitment to make a gift to CFNEA.

Revised August 13, 2015
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