STATEMENT OF ETHICAL PRINCIPLES

This Statement of Ethical Principles is intended to reflect the attitude and atmosphere in which the Board of Trustees and the employees of the Community Foundation of Northeast Alabama shall conduct its affairs.

The Community Foundation serves as a professional reliable steward of philanthropic assets entrusted to its care and the public benefit. The integrity and quality of the Foundation’s relationship with its constituency determine and demonstrate its strength and fidelity of purpose. The Community Foundation accepts its responsibility to implement and perform industry standards critical to the management and distribution of charitable funds including:

- Understanding and fulfilling our responsibility to oversee the philanthropic mission, strategic direction, finances and operations of the Foundation with sound policies and procedures.

- Managing and distributing charitable funds and resources with accurate and complete financial reporting in keeping with both the letter and the spirit of the law.

- Furthering our philanthropic mission through the avoidance of excessive compensation and unreasonable or unnecessary expenses.

- Treating donors, grantees and applicants respectfully and with a sense of collegial mission in the field of philanthropy and a vital partnership in serving the well being of the community.

- Maximizing openness and disclosure by welcoming and promoting public interest through truthful communications and responsible actions.

- Respecting and acknowledging the value of diversity by structuring a governing board comprised of a broad range of decision makers, perspectives, opinions and experiences.

Overall, the impartiality and integrity of its governance, its adherence to quality service and its commitment to ethical principles demonstrate the effectiveness of the Community Foundation of Northeast Alabama. Each individual volunteer trustee, or employee working for, the Community Foundation is committed to being mindful of their personal conduct when dealing with these important affairs.

Approved by the Board of Trustees May 3, 2005