**Our Vision**

The Foundation will leverage and use its philanthropic resources to foster a region where residents have access to medical care, where quality education is supported and valued and where people respect and care for one another.

**Mission Statement**

To wisely assess needs and channel donor resources to maximize community well-being.

**Our Region**

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**Our Values**

- We place the community as our highest priority.
- We honor the charitable intentions of our donors.
- We promote inclusion and challenge prejudice in all of its forms.
- We uphold professional, ethical and fiduciary standards.
- We exercise impartiality and fairness in distributing assets.
May is Foster Parent Appreciation Month and a group of children from the Alabama Baptist Children’s Home in Oxford received an awesome opportunity thanks to a grant from the Thomas C. Turner Memorial Fund.

The day began with a two-hour train ride to the McWane Center of Science and Technology in Birmingham. As the train traveled through farms, rolling hills and historical landmarks, the children were wide-eyed taking in the beautiful scenery. On arrival, the children ordered lunch and after eating the fun began as the children quickly moved from station to station throughout the center.

The second stop of their adventure was Party at the Park. Railroad Park is a large grassy commons area that has been transformed into a huge playground. The park offered a wide variety of blowups to choose from and the most popular for the children, the Velcro Wall. After donning a special suit the children could jump up against the wall and stick to it. The Park was full of excitement with snow cones, cotton candy, face painting, princesses and more. Two hours was filled with food, fun and excitement.

The third stop of the day was a baseball game. Just across from Railroad Park the children watched a game between the Birmingham Barons and the Tennessee Smokies. Munching on hotdogs and soft drinks, the children soaked in the excitement.

At the end of the day, the children were overwhelmed with their day of wonder, amazement, history, tradition, science, technology, endless fun and food. It was truly a day to remember for the children. For just a few hours the pain and hurt of being separated from their families was replaced with anticipation and pleasure. Maybe one child will be ignited with a career in science. Maybe when they see a ballgame, whether on television or in person, they will recall this happy time from their childhood when they were in the stands belting out to the top of their lungs, “Take Me Out to the Ballgame”.

Another once-in-a lifetime experience was provided for the Anniston Park & Recreation Department’s Girls’ Soccer Team, the Storming Tornadoes. Ten members of the 18 & under team traveled to Birmingham to watch the US Women’s Soccer Team match against Haiti.

A Donor Advised Fund provides the opportunity to express the donor’s philanthropic interests and support the work of organizations which mirror those goals. Throughout his life, Thomas Turner had a passion for writing, reading and movies. He successfully published a novel and short story. Thomas was a prominent businessman, active in his church, the First Presbyterian Church of Anniston, serving both as Deacon and Elder. Today the grants from his fund mirror his generous heart and desire to help those in need while providing opportunities otherwise not imaginable.
“The Community Foundation of Northeast Alabama funds competitive grants to not-for-profit organizations with programs that improve the quality of life in the communities we serve. While every community need may not be addressed through this approach, additional needs are addressed by convening and collaborating with other not-for-profits, governmental agencies and funders to create programs that could never have been conceived in isolation. Our Foundation is committed to acting both responsively and strategically by funding solutions to community needs. These partnerships aim to evaluate and leverage available resources to improve the overall impact and benefit to all community stakeholders” says Eula Tatman, Vice President of Programs.

Stringfellow Health Fund – Awarded $420,635

Grants are designated for community health care purposes and are restricted to 501(c)(3) qualified public charities operating in the nine-county area which includes: Calhoun, Cherokee, Clay, Cleburne, DeKalb, Etowah, Randolph, St. Clair and Talladega counties. Projects must focus on: health, education, prevention & direct services. Two grant application opportunities (March and September) are available for the Stringfellow Health Fund.

Organizations receiving support:

2nd Chance
Alabama Institute for Deaf and Blind Foundation
Alabama Land Trust
American Red Cross Calhoun Cleburne Chapter
Anniston City Schools System
Big Brothers Big Sisters of Calhoun County
Calhoun Cleburne Children’s Center, Inc.
Cheaha Creative Arts
Children’s Services, Inc.
Community Actors’ Studio Theatre, Inc.
Community Enabler Developer, Inc.
East Central Alabama United Cerebral Palsy
Etowah Free Community Clinic
Family Services Center of Calhoun County
Health Services Center
Impact Alabama
Independent Reading/Counseling Services
Interfaith Ministries, Inc.
JSU Foundation
Kid One Transport
Knox Concert Series, Inc.
Lakeside Hospice
Marianna Green Henry Special Equestrian Foundation
Piedmont Benevolence Center
Public Education Foundation of Anniston
Public Library of Anniston and Calhoun County
Reaching Out International
Ronald McDonald House Charities of Alabama
Sight Savers America
Southeastern Diabetes Education Services
Standards for Excellence® Institute
The Arc of Calhoun & Cleburne Counties
The Lincoln Food Pantry
YMCA of Calhoun County

Thank You Grants Committee: Chair, Dr. Terry Graham; Randall Cole, Al Shumaker, Cheryl Potts, CFNEA Staff; and, community volunteers: Gary Lewis, Dawn Wilczek, Lisa Stone, Jessica Westbrook, Cotina Stroud, Jennifer Grace, Shannon LaBudde, Tyrone Smiley and Linda Hearn.
E.D. King Family Fund – Awarded $1,000

The Fund provides grants in support of not-for-profit organizations that address healthcare for the indigent in the nine-county service area of the Community Foundation of Northeast Alabama.

*Etowah Free Community Clinic – received a laptop computer. Charles (Chip) Griffith, M.D., Clinic Medical Director says, “This laptop allows the physicians to quickly access medication information and resources for our patients.”*

Sight Savers America’s KidCheck Plus Program

Students from the JSU School of Nursing assisted at the health screening held for Pre-K – 5th grades at Tenth Street Elementary in the fall of 2015. Of the 157 children participating, 58% were found to have abnormal body mass index (BMI); 24% failed the vision screening; and 17% failed the dental screenings. Follow ups will ensure these children receive the care they need to be healthy.

“The grant awarded by the Stringfellow Health Fund allowed Sight Savers America’s KidCheck Plus Program to grow exponentially and to reach over 3,000 northeast Alabama children during the 2015/2016 school year. Through this grant, full head-to-toe health screenings were provided to children in rural underserved communities who often lack access to basic medical care. A case manager will follow up with children who have potential vision and dental problems and connect them to needed care.” Sight Savers is grateful to the Community Foundation of Northeast Alabama for supporting our efforts to ensure that children in the region have the best opportunity to see well, grow up healthy, and to reach their full potential in school and in life.” Chad Nichols, Chief Operating Officer, Sight Savers America.
City of Anniston Competitive Fund – Awarded $180,000

The Fund awards grants to not-for-profits whose office and service area is within the City of Anniston. The availability of these operational grant funds helped to strengthen not-for-profit (NFP) organizations by enabling them to build a strong and sustainable infrastructure to provide programs and services that will have the greatest impact. The funds were used for general operating support that aided the grantees to address urgent and emerging issues; boost salaries and benefits; invest in technology and other infrastructure; strengthen communications and fundraising efforts; and, meet other core operational needs.

Big Brothers Big Sisters of Calhoun County
Calhoun County Extension Program
Cheaha Creative Arts
Community Enabler Developer, Inc.
East Central Alabama United Cerebral Palsy

Family Services Center
Interfaith Ministries, Inc.
Knox Concert Series, Inc.
Public Education Foundation of Anniston

Public Education Foundation of Anniston

With a grant from the City of Anniston Competitive Fund the Public Education Foundation of Anniston (PEFA) provided the following five support programs:

- The Next Start Volunteer Program provided volunteers to serve as role models;
- Class Act provided classes in character building to 134 students;
- Teen Leadership Council (TLC) assisted students with transitional issues from middle to high school and provided leadership training for 15 ninth graders at Anniston High School’s 9th Grade Academy. The program’s mission is to promote and develop healthy relationships through equality and respect;
- REACH assisted elementary students with reading deficits; and
- The Kevin Thompson Teachers Project encouraged four students interested in becoming educators and provided them the opportunity to strengthen their academic acuity while providing support and training for positive decision-making.

The organization recruited 93 volunteers who contributed a total of 2,486 hours, saving the agency a total of $57,352 (at the national average rate of $23.07, per hour per volunteer).

These programs have successfully decreased disciplinary actions by 40% from the previous year across all grade levels.
Tim Greene, MGH Arena Coordinator, Health & Clinical Services shares, “Every day the Marianna Greene Henry Special Equestrian Program impacts the lives of the disabled children at the Alabama Institute for Deaf and Blind by allowing them to experience the joy of riding horses not just for recreation, but for therapeutic challenges, confidence, physical strength, and pride.”

Hippotherapy (physical therapy on horseback) can accelerate students’ accomplishments that would normally take months in traditional physical or occupational therapy. The horse motivates riders to use their hands, legs and voice in ways they’ve never done before. Children who are deaf learn to balance better. Children who are blind learn good posture, which strengthens their muscles to help them hold their heads up. Children with cerebral palsy break their tendency to bend their legs inward because they’re forced to stretch their muscles outward to stay atop the horse. But often, more important than the physical accomplishments, riding horses increases a sense of self-worth and self-esteem. The goal for each student is to reach their full potential. The hippotherapy and therapeutic riding programs help make that happen.

More than a decade ago, Marianna Greene Henry encouraged her parents, Pat and Marilyn Greene, to begin hippotherapy classes for the Alabama Institute for Deaf and Blind (AIDB) students on their farm. Her dream was to build a facility to help children with sensory and multiple disabilities through horseback riding. Marianna died at age 31 before her dream become a reality. Pat and Marilyn, with their son, Tim, founded Marianna Greene Henry Special Equestrian Program in her memory. Each year MGH serves more than 400 children who are deaf, blind, or multi-disabled and offers recreational activities to AIDB’s students with trail rides, riding classes, and hippotherapy. Through participation in these activities, AIDB’s students exercise static muscles, improve balance and motor skills, improve verbal skills and build self-esteem, confidence and pride.
“In today’s world, nonprofits cannot simply be ‘do-gooders.’ Nonprofits must act ethically and be held accountable for achieving results. The Standards for Excellence® training offers nonprofit board and staff leaders the tools they need to strengthen the quality and integrity of management in their organizations.”

- Walter Sondheim (1908-2007) Greater Baltimore Committee

There are an estimated registered 1.5 million not-for-profits (NFPs) in the United States according to the National Center for Charitable Statistics. With this number growing every year, NFPs are competing in the world of philanthropy for donor dollars on national, regional and local levels. NFP accreditation programs have proven successful in increasing organizations accountability and ethics practices, which increases donor giving and public trust. CFNEA promotes and supports an accreditation in not-for-profit excellence provided by the Standards for Excellence® Institute based in Baltimore, Maryland. Any not-for-profit in northeast Alabama can attend the training provided free of charge by the Community Foundation.

2014

The first local Standards for Excellence® Training was held at Camp Lee in Anniston, Alabama. A three-day teaching session for executive directors and board members was held for participating NFPs. A Standards for Excellence® Coordinator provided by the Community Foundation assisted the organizations in navigating through the many changes required for the accreditation process. The following eight agencies received accreditation.

- Big Brothers Big Sisters of Northeast Alabama
- Cheaha Creative Arts
- Children’s Services
- Community Enabler Developer
- Interfaith Ministries
- Piedmont Benevolence Center
- Public Education Foundation of Anniston
- YMCA of Calhoun County

October 10, 2014 – The Community Foundation of Northeast Alabama along with the Standards for Excellence® Institute joined to announce eight area not-for-profit organizations received the Standards for Excellence® Institute’s Seal of Excellence for successfully completing their rigorous accreditation program. Executive directors share with the audience what this achievement meant. Addressing the audience 4th from left is Valerie Shannon, Big Brothers Big Sisters. Valerie shares how her organization has reached new heights with this accomplishment.

“Receiving the accreditation for Standards for Excellence® identifies to our stakeholders that this non-profit organization chose to elevate the credibility of the unique community services it provides to the community through structured organized management.”

Rose Munford, Executive Director, Cheaha Creative Arts
An incentive offered to the NFP’s to pursue Standards was an opportunity to compete in a special grant process awarded by the Community Foundation of Northeast Alabama from the Stringfellow Health Fund. Eight organizations were eligible for a grant for their agency for up to $5,000. All agencies were awarded grants in spring 2015.

The Foundation wanted to acknowledge these accredited agencies for their hard work in becoming the best of the best. After surveying these agencies, the consensus was to bring a skilled fundraising expert, Penelope Burk, who would teach these organizations about best practices in donor engagement, donor engagement and retention, and current research to support such evidence. This two-day workshop included board and staff members from each agency. They received her most recently published books regarding donor engagement and participated in discussion on how to employ these practices for their respective agencies.

Standards for Excellence® is a national initiative designed to promote the highest standards of nonprofit governance, management, and operations. “Not-for-profits contribute significantly to the cultural, social and economic landscape. It is imperative that not-for-profits of all sizes be effective, efficient, credible and transparent as they strive to meet critical community needs. Standards for Excellence® provides the tools and templates that enable not-for-profits to improve their policies and practices while maintaining a focus on meeting their mission,” said Jennifer S. Maddox, President & CEO.

In partnership with the Standards for Excellence® Replication Partner Alabama Associations of Nonprofits, the United Way of East Central Alabama, the United Way of Etowah County, Honda Manufacturing, Alabama Power, Camp Lee, the University of Alabama Gadsden Center and the Community Foundation of Northeast Alabama is proud to support not-for-profit organizations in northeast Alabama that wish to earn accreditation from the Standards for Excellence® Institute.
List of Funds
Annual Distributions total $1,312,355

Unrestricted

*The donor gives the Board of Trustees full discretion to make grants that respond to the community’s greatest needs.*

General Operating Fund
Longleaf Fund

**Donor Advised Fund** $198,274

*Provides you an opportunity to express all your philanthropic interests. Donor recommendations are submitted to the Foundation’s Board of Trustees for approval. This fund type is an efficient alternative to a private foundation.*

Altrusa International of Anniston Charitable Fund
Mack and Rebecca Burt Advised Fund
Anne S. Carruth Donor Advised Fund
Robert and Mary Ann Couch Charitable Fund
Hon. & Mrs. J. Foy Guin, Jr. Charitable Fund
Mrs. Stanton B. Ingram Charitable Fund
Kiwanis Club of Anniston Endowment Fund
Kiwanis Club of Anniston Charitable Fund
The Jerry and Judy Klug Advised Fund
The E. C. Lloyd & J.C.U. Johnson Family Fund
Dr. & Mrs. James W. Mullis, Jr. Charitable Fund
John Andrew Nolen Charitable Fund
Greg and Cheryl Potts Charitable Fund
Joyce Parker and Linda Parker Charitable Fund
Susan Artemis Spector Wisminiti and Connor Jacob Wisminiti Memorial Fund
The Carla and Cleophus Thomas Jr. Family Fund
Dr. and Mrs. Arthur F. Toole, III, Charitable Fund
Thomas C. Turner Memorial Fund
Bill Wakefield Charitable Fund
Dr. Gerald G. Woodruff Honorary Fund

**Designated Funds** $121,202

*You specify one or more charitable organizations to receive annual distributions providing them perpetual support.*

The Joy Kathryn Courtney Endowment Fund benefiting 2nd Chance, Inc
Calhoun County 4-H Club/Alabama Tree Trust Endowment Fund
Public Library of Anniston and Calhoun County Endowment Fund
Anniston Museum Endowment Corporation Fund
The Animal Shelter Endowment Fund
Anniston Police Outreach Fund
Charles W. Babcock, Ill Memorial Fund

*Big Oak Ranch benefited from a grant from a Donor Advised Fund.*

*Grace Episcopal Church Foothills Day Camp benefited from a grant from a Donor Advised Fund.*
Northeast Alabama Baby Café Fund
Anniston Museum Endowment Corporation Longleaf Botanical Garden Endowment Fund
Boy Scout Troop #247 Endowment Fund
Mary Charles Cassidy Charitable Fund
Calhoun County Juvenile Drug Court Fund
The Centennial Memorial Fund
Community Foundation Endowment Fund
Cherokee County Historical Museum Endowment Fund
Disaster Response Fund
Karan Lee Evans Memorial Fund
Faith Christian School Endowment Fund
Freedom Riders Park Endowed Fund
Freedom Riders Park Non-Endowed Fund
Good Choices Fund
Interfaith Ministries of Calhoun County Fund
Jacksonville City Schools Education Trust Endowment Fund
L.R. & Jean Marrow Jordan Charitable Fund
Knox Concert Series Endowment Fund
Jessie & Bill Kryder Fund for Agnes Scott College
Jessie & Bill Kryder Fund for Columbia Theological Seminary
Jessie & Bill Kryder Fund for First Presbyterian Church
Jessie & Bill Kryder Fund for Presbyterian College
Jessie & Bill Kryder Fund for Union Presbyterian Seminary
Longleaf Botanical Garden Fund
Kathryn Ann (Kate) Malatino Memorial Scholarship Fund
PHS Class of 1968 Scholarship Fund
Paws Forever Fund
Piedmont Education Trust General Fund
Rainbow Omega Endowment Fund
George & Louise Ritch Designated Endowment Fund
SAVE Endowment Fund
Sacred Heart of Jesus Catholic School Endowment Fund
Sight Savers of America USDA Fund
Kiwanis Club of Anniston Sunrisers Endowment Fund
Mark Douglas Sawyer Memorial Scholarship Fund
benefiting Sacred Heart of Jesus Catholic School in Anniston, Alabama.
Bertha H. Trammell Fund benefiting Grace Episcopal Church
Margaret E. Tucker Designated Fund benefiting the Opportunity Center
Hank Turpin Endowment Fund benefiting Habitat for Humanity
East Central Alabama United Cerebral Palsy Endowment Fund
YMCA of Calhoun County Endowment Fund

Presbyterian College
is a Designated Fund Beneficiary

Grace Episcopal Church
is a Designated Fund Beneficiary
Field of Interest $618,112

The fund’s grantmaking focuses on a particular area, such as child development, education, arts and culture, or other broad areas of interests. The Foundation then ensures that your fund supports meaningful projects providing impact to the targeted social need.

- Altrusa Women & Children’s Fund
- City of Anniston Competitive Fund
- City of Anniston Fund
- E.D. King Family Fund
- Foothills Community Partnership Charitable Fund
- Gene Inglis Music Scholarship Fund
- Leamon (Lea) Fite, Jr. Memorial Fund
- George & Louise Ritch Endowment Fund
- Susie Parker Stringfellow Health Fund

Institutional Endowments $111,043

Establish or contribute to an existing endowment fund in support of a specific not-for-profit organization, religious institution or government agency to provide annual operating support or to provide long-term funding for a specific project.

- First Presbyterian Church of Anniston Endowment Fund
- Calhoun County 4-H Club/Alabama Tree Trust Endowment Fund
- AlabamaGiving Fund
- Public Library of Anniston and Calhoun County Endowment Fund
- Anniston Museum Endowment Corporation Fund
- Anniston Museum Endowment Corporation Longleaf Botanical Garden Endowment Fund
- Boy Scout Troop #247 Endowment Fund
- Cherokee County Historical Museum Endowment Fund
- Faith Christian School Endowment Fund
- Golden Springs Baptist Church Fund
- Interfaith Ministries of Calhoun County Fund
- Patti Jensen Memorial Fund benefiting St. Francis Xavier Elementary School
- Jacksonville City Schools Education Trust Endowment Fund
- Knox Concert Series Endowment Fund
- Sister Maria Luther Charitable Fund
- Calhoun/Cleburne Mental Health Endowment Fund
- Oxford City Schools Education Foundation Fund
- Piedmont Education Trust General Fund (includes the following individual scholarships)
  > Christian Cantrell Scholarship Fund
  > Ryan Davis Scholarship Fund
  > Shane Donaldson Scholarship Fund
  > Erin G. Givens Memorial Scholarship Fund
  > Miranda P. Givens Memorial Scholarship Fund
  > Larry & Jane Gowens Scholarship Fund
  > The Randy and Cynthia Harper Scholarship Fund
  > Health Scholarship Fund
  > Dr. W.H. Kimbrough Memorial Scholarship Fund
  > Dr. John R. Kirkpatrick Scholarship Fund
  > The Dr. Theresa Kisor Scholarship Fund
  > Granger Latta Scholarship Fund
  > Florence Law Memorial Scholarship Fund
  > William Theodore Law Scholarship Fund
Meagan McCain Memorial Scholarship Fund
PHS Class of 1968 Scholarship Fund
Piedmont Lions Club Scholarship Fund
Weldon (Pinkie) Roberts Scholarship Fund
The John Melvin and Ophelia Rankin Scholarship Fund
Leola Roberts Memorial Scholarship Fund
McAbee Salmon Scholarship Fund
Lewis, Monteeel, & Jerry Savage Memorial Scholarship Fund
Vera & Morgan Stewart Memorial Scholarship Fund
Walter Thompson Memorial Scholarship Fund
Vansant Family Scholarship Fund
Frank Watson Memorial Scholarship Fund

Paws Forever Fund benefiting the Cherokee Humane Society
Gerald Powell Endowment Fund benefiting the Boys & Girls Clubs of East Central Alabama

Rainbow Omega Endowment Fund
First Presbyterian Church Rayfield Fund
Sacred Heart of Jesus Catholic School Endowment Fund

Oleta B. Spearman Endowment Fund, a sub-endowment supporting the Public Library of Anniston and Calhoun County

Mark Douglas Sawyer Memorial Scholarship Fund benefits Sacred Heart of Jesus Catholic School in Anniston, Alabama
East Central Alabama United Cerebral Palsy Endowment Fund
YMCA of Calhoun County Endowment Fund

Scholarship Funds $ 263,724

Name and designate a scholarship fund to provide financial assistance to students or professionals to advance their education. You may define guidelines for candidacy, the school and the basic requirements. Through the Foundation, donors establish scholarship funds to assist students in furthering their studies. Each donor has a heartfelt reason for establishing a fund, whether to memorialize a loved one, to recognize the value of their own education or to encourage young people to identify their talents and succeed in life.

Jean L. Phillips Auburn University Scholarship Fund
Anniston High School Scholarship Fund
Alumni Association of Alabama State University Anniston/Calhoun Chapter (ASU Alumni) Scholarship Fund
Harry M. & Edel Y. Ayers Scholarship Fund
Juliette P. Doster Scholarship Fund
Daniel Davenport Memorial Scholarship Fund
Melanie and Todd Edmondson Memorial Scholarship Fund
Evans Litigation Scholarship Fund
Farley Moody Galbraith Scholarship Fund
Whitney Laine Gallahar Memorial Scholarship Fund
Guin-Stanford Scholarship Fund
Cleve Holloway Memorial Scholarship Fund
Dr. Clarence W. & Mrs. Juanita Harris Jairrels Scholarship Fund
The E. C. Lloyd & J.C.U. Johnson Scholarship Fund
Dr. Martha Merrill Scholarship Fund
Joseph and Amelia Saks Scholarship Fund
Anna Satcher Scholarship Support Fund
Leslie and Mary Ella Scales Scholarship Fund
H.T. and Terrell Stanford Scholarship Fund
Nathan Jackson Sparks Memorial Scholarship Fund
Samuel and Ruby Turner Memorial Scholarship Fund
Mary Katherine “Katy” Williamson Scholarship Fund
New Funds Established

SAVE Endowment Fund –
a Designated Endowment Fund established to provide financial support
to Saving Animals through Volunteer Effort (SAVE) in Anniston, Alabama.

Alabama Giving Fund –
an Institutional Fund established to support the work of Alabama Giving,
a membership organization for grantmaking foundations in Alabama.

Altrusa International Club of Anniston Charitable Fund –
is a Donor Advised Fund which recommends charitable grants to
organizations which support literacy, women and children.

Altrusa Women & Children’s Fund –
is a Field of Interest Fund established to provide grant awards in support
of women and children and other charitable interests.

Girlfriend Gala

The Altrusa International Club of Anniston, Alabama, Inc. established two funds to provide
perpetual support to programs and services for at-risk women and children in Calhoun County.
Founded in 1965, Altrusa International Club of Anniston, Alabama, Inc. is a local organization
that works to better the community through leadership, partnership, and service. Club
members are business and professional women with a desire to improve their community.
Through the years, the club has focused on literacy and has recently expanded their
philanthropy to support organizations assisting women and children in Calhoun County. To
accomplish this goal the Club introduced a new fundraiser to the community, Girlfriend Gala. This inaugural event on September 24,
2015, brought 160 women together for an evening themed Hooray for Hollywood. Tables
were decorated in the theme of a movie, TV series or play. Guests dressed in the theme of their table. To add a
sparkle to the evening, Couch’s Jewelers donated a .50 carat diamond solitaire valued at $1,600. Members purchased
CZ’s hoping to leave with the precious stone. That lucky girlfriend was Julia Segars. The event raised $16,000 which
was equally divided between the two funds. Hooray for women and children!
The Juliette P. Doster Award recognizes personal commitment, overall impact and extraordinary service for an individual, club or group actively promoting or advancing community health in our region. A reception honoring these valuable volunteers was held on Wednesday, March 18, 2015, at the First Presbyterian Church in Anniston at 10:00 a.m.

The Winner - Mary L. Olson of Pell City

Mary L. Olson was selected for her commitment to caring for those in hospice care and her work with Relay for Life. As award winner, Mary received a $1,000.00 grant to a not-for-profit of her choice from the Juliette P. Doster Fund with the Community Foundation of Northeast Alabama. Mary selected Lakeside Hospice. Her name has been added to an historical plaque listing all past award winners on display in the Foundation office.

Special recognition

Anne Bradshaw of Anniston volunteers with the Calhoun County Sheriff’s Department assisting inmates with supplies and services.

Pat Greene of Talladega established the Marianna Greene Henry Special Equestrians Program which provides therapy on horseback to the disabled children at the Alabama Institute of the Deaf and Blind.

Sue Guffey of Centre is devoted to educating the public about mental illness and serves as their advocate on behalf of those who suffer from mental illness.

Joyce Stocks of Gadsden has devoted her time to preserving the Whites Chapel Cemetery Association by successfully getting the cemetery registered with the Alabama Cemetery Preservation Alliance.

Past recipients of this award include: George Areno, Calhoun County Head Injury Foundation; Bibby Cunningham, Salvation Army Women’s Auxiliary; Lolan Granger, ARC of Calhoun County; Eleanor Youngblood and Tony Areno, St. Michael’s Clinic; Jean Flanders, Medical Center Memorial Foundation; Karen Morris, Health Services Center; Dr. Brenda Roberts, American Cancer Society; Helen Henley, RMC Chaplain Services; Margaret Taylor, Steel Magnolias Breast Cancer Support Group; Myrna Degner, RMC Auxiliary; Bruce Edward Cunningham, DMD of Jacksonville, Interfaith Adult Dental Clinic; and, The Anniston Runners Club.
Scholarship Highlights

Pictured from L to R: Frederick Montez Boyd, Alyssa Franks, Kathryn Madison Cole, Andrew Posey, Amber Garvey, Rodney Fomby, Curry Cates, Scarlett Ridley, Katy Surrett, Ferendez Lowery, Aundralesha Wordlow, Haley Rowe, Kaitlin Norris, Austin Kilgore, Sarah Hicks, Jillian Bridges, Joseph Duke, Kayla Sherbert

Alumni Association of Alabama State University
Anniston/Calhoun Chapter
(ASU Alumni) Scholarship
Rodney Fomby

Cleve Holloway Memorial Scholarship
Ferendez Lowery

Daniel Davenport Memorial Scholarship
Haley Rowe

E.C. Lloyd and J.C.U. Johnson Scholarship
Alyssa Franks

Farley Moody Galbraith Scholarship
Andrew Posey

H.T. and Terrell Stanford Scholarship
Amber Garvey

Harry M. and Adel Y. Ayers Scholarship
Cherokee Henderson
Scarlett Ridley

Jean Phillips Auburn University Scholarship
Curry Cates

Joseph and Amelia Saks Scholarship
Austin Kilgore
Frederick Boyd
Joseph Duke
Maggie Sheheane

Leslie and Mary Ella Scales Scholarship
Aundralesha Wordlow

Mary Katherine “Katy” Williamson Scholarship
Jillian Bridges
Madison Cole
Sarah Hicks

Melanie Edmondson Memorial Scholarship
Katy Surrett

Samuel and Ruby Turner Memorial Scholarship
Kayla Sherbert

Todd Edmondson Memorial Scholarship
Zachary Lee

Whitney Laine Gallahar Memorial Scholarship
Kaitlin Norris
Each year the Community Foundation of Northeast Alabama hosts a reception to honor scholarship recipients and scholarship creators. On May 18, 2015 the Community Foundation honored 21 scholarship recipients with a reception held at Classic on Noble in Anniston. At the event, scholarships totaling $52,000 were awarded through 22 funds. Each recipient was presented with a commemorative medallion to showcase their achievement. During the evening students and their families had the opportunity to meet their fund creator or representative and learn more about the meaning of the fund.

As Community Foundation Scholarship Committee Chair, Gloria Bennett applauded the achievements of this year’s recipients. “The generosity of our donors make it possible for these bright students to further their education.”

– Gloria Bennett, CFNEA Trustee

Mary Katherine “Katy” Williamson Scholarship Winners
(From left) Sarah Hicks, Madison Cole, Jillian Bridges. 
Back row: John and Susan Williamson, fund creators

Information about all of these scholarships and more are available for students at Scholarship Central, a website powered by the Community Foundation of Northeast Alabama. The site makes it easy for students to locate the scholarships that are best suited for their needs. For more information about donating to a fund, starting a fund, or applying for a scholarship please visit www.yourcommunityfirst.org or call the Community Foundation at 256-231-5160, ext. 29.

Daniel Davenport Memorial Scholarship Winner
Haley Rowe, pictured right with Anita Freeman, fund creator

Jean Phillips Auburn University Scholarship Winner
Curry Cates, pictured right with Jean Phillips, fund creator

Thank You Scholarship Review Committee: Chair, Gloria Bennett; Tom Potts, Jack Swift, CFNEA Trustees; CFNEA Staff; Community Volunteers: Becky Brown, Brittany Franks, Cathy Fockele, Collie Dickinson, Cynthia Tucker, Deborah Mathews, Kelly Pearce, Kristen Sparks, Lara Mayon, Lynne Isom, Marjorie Tanner, Natasha Scott, Nicole Thompson, Page Trantham, Rudy Payne, Sonja Adams, Suzanne Payne.
Memorials
October 1, 2014 - September 30, 2015

Throughout the year many generous gifts were received in memory of the following individuals and pets. These gifts have been made to funds that were meaningful to either the one being remembered or the donor.

<table>
<thead>
<tr>
<th>Alvin Gibbs</th>
<th>Mary Ann Thompson</th>
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<tbody>
<tr>
<td>Anne L. Kitchin</td>
<td>Mary Katherine “Katy” Williamson</td>
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<td>Barbara Childs</td>
<td>Maurice Arrington</td>
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<td>Bennie Johnson</td>
<td>Mel Malkove</td>
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<td>Bobby Edmondson</td>
<td>Meta Woolf Parker</td>
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<td>Brent Hilburn</td>
<td>Miranda Givens</td>
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<td>Buster Miles</td>
<td>Nathan Jackson Sparks</td>
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<td>Cale Coogler</td>
<td>Patsy Powell</td>
</tr>
<tr>
<td>Carol Ann Watson</td>
<td>Paul Malcolm</td>
</tr>
<tr>
<td>Catherine (Cathy) Portolese</td>
<td>Ralph Butler</td>
</tr>
<tr>
<td>Charlie Fuller</td>
<td>Ralph Howard</td>
</tr>
<tr>
<td>Curtis Bledsoe</td>
<td>Ray Vinson</td>
</tr>
<tr>
<td>Daniel Davenport</td>
<td>Rev. Dewey Smith</td>
</tr>
<tr>
<td>David Laney</td>
<td>Robert H. Mabry</td>
</tr>
<tr>
<td>Don Oswalt</td>
<td>Ruby Fagan</td>
</tr>
<tr>
<td>Don Wheeler</td>
<td>Ryan Davis</td>
</tr>
<tr>
<td>Donna Anderson Todd</td>
<td>Sarah Jackson</td>
</tr>
<tr>
<td>Dorris Swindall</td>
<td>Sherry Ray</td>
</tr>
<tr>
<td>Douglas Borden</td>
<td>Stanley Hilburn</td>
</tr>
<tr>
<td>Douglas Randall Pierce</td>
<td>Steve Robertson</td>
</tr>
<tr>
<td>Dr. Arthur F. Toole Jr.</td>
<td>Susan Artemis Spector Wisminiti</td>
</tr>
<tr>
<td>Dr. Tom &amp; Grace Vansant</td>
<td>Theodore Law</td>
</tr>
<tr>
<td>Earline Laney</td>
<td>Todd and Melanie Edmondson</td>
</tr>
<tr>
<td>Edel Elise Sanguinetti</td>
<td>Velma Latham</td>
</tr>
<tr>
<td>Erin Givens</td>
<td>Victor Bates</td>
</tr>
<tr>
<td>Floyd Jennings Sr.</td>
<td>Virginia Hoff</td>
</tr>
<tr>
<td>Hazel Brown</td>
<td>W. G. Burleson</td>
</tr>
<tr>
<td>Imogene Tolbert</td>
<td>W. L. Coker, V</td>
</tr>
<tr>
<td>James &amp; Ruth LeCroy</td>
<td>Whitney Laine Gallahar</td>
</tr>
<tr>
<td>James Brown</td>
<td>Willis Steart</td>
</tr>
<tr>
<td>Jerry Dobson</td>
<td></td>
</tr>
<tr>
<td>Jimmy Roberts</td>
<td></td>
</tr>
<tr>
<td>Jo Ann Lang</td>
<td></td>
</tr>
<tr>
<td>John Stanley Hilburn</td>
<td></td>
</tr>
<tr>
<td>Johnny Johnson</td>
<td></td>
</tr>
<tr>
<td>Johnny Lyle</td>
<td></td>
</tr>
<tr>
<td>Jonah Kelley</td>
<td></td>
</tr>
<tr>
<td>Joyce Langston</td>
<td></td>
</tr>
<tr>
<td>Kay M. Tolbert</td>
<td></td>
</tr>
<tr>
<td>L. R. “Rush” Jordan</td>
<td></td>
</tr>
<tr>
<td>Lance Woods</td>
<td></td>
</tr>
<tr>
<td>Lt Col Alexander Edwin CharlestonSr.</td>
<td></td>
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<tr>
<td>Lucy Nowlin</td>
<td></td>
</tr>
<tr>
<td>Martha Vandervoort</td>
<td></td>
</tr>
<tr>
<td>Mary Katherine “Katy” Williamson</td>
<td></td>
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<tr>
<td>Maurice Arrington</td>
<td></td>
</tr>
<tr>
<td>Mel Malkove</td>
<td></td>
</tr>
<tr>
<td>Meta Woolf Parker</td>
<td></td>
</tr>
<tr>
<td>Miranda Givens</td>
<td></td>
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<tr>
<td>Nathan Jackson Sparks</td>
<td></td>
</tr>
<tr>
<td>Patsy Powell</td>
<td></td>
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<tr>
<td>Paul Malcolm</td>
<td></td>
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<tr>
<td>Ralph Butler</td>
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<tr>
<td>Ralph Howard</td>
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<tr>
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<tr>
<td>Rev. Dewey Smith</td>
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<tr>
<td>Robert H. Mabry</td>
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<td>Ryan Davis</td>
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<tr>
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<tr>
<td>Velma Latham</td>
<td></td>
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<td>Victor Bates</td>
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<tr>
<td>Virginia Hoff</td>
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<tr>
<td>W. G. Burleson</td>
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<tr>
<td>W. L. Coker, V</td>
<td></td>
</tr>
<tr>
<td>Whitney Laine Gallahar</td>
<td></td>
</tr>
<tr>
<td>Willis Steart</td>
<td></td>
</tr>
</tbody>
</table>

Pets

Andi, beloved dog of Steve & Janie Arnold
Boris Freeman, beloved cat of Maggie Freeman
Dixie Olivastri, beloved dog of Janet Olivastri
Dixie, beloved dog of Maj. Gen. Gerald Watson
Fluffy, beloved dog of Eric and Nancy Hanck
Molly Doss, beloved dog of Alex, Katy and Robert Doss
Petey Wigley, beloved dog of Mr. & Mrs. Patrick Wigley
JoJo Buddy, beloved pet of Bob & Mary Ann Couch
Missy Crosson, beloved dog of Hollis & Linda Crosson
The following individuals and pets have been honored with gifts to funds that are meaningful to the honoree or the donor.

Andy Hatley
Margaret Hatley
Bill Hoover
Braxton Harris
Millie Harris
Bryan & Mary Shaw
CFNEA Staff
Charlotte Alford
Cliff Smith
Collie Dickinson
Dave & Margaret Koppenaal
Dr. & Mrs. James W. Mullis Jr.
Hon. Dr. Barbara B. Boyd
Jim & Sue Cross
John & Kay Krueger
Dr. John R. Kirkpatrick
Kathy Kriner
Les Pair

Long Animal Clinic
Mr. & Mrs. Dennis Ellerbrock
Mark & Terri Knox
Dereth C. Vardaman
Kevin Jenkins
Lu Moseley
Sarah Cavender
Paul & Nan Payton
Pete Lewis
Potts Marketing Group LLC
Robin Cooper
Sarah Ballard
Sherlyn & Bill Jackson
Susan & John Williamson
Tim & Linda Potts

Pets
Hootie Kimberly and other Kimberly Cat Gangsters
Snowshoes, Stubby & Millie, cats of Leigh Caputo

“What we have once enjoyed we can never lose, all that we love deeply becomes part of us.”

– Helen Keller

Compliance

National Standards for U.S. Community Foundations were designed to demonstrate transparency and financial responsibility. In addition, they also guide governing boards to adopt sound policies and practices and help build the capacity of community foundations to carry out their missions. The Community Foundation of Northeast Alabama received compliance in 2006 and re-compliance in 2011.
Welcome new member – Sidney Mark Stevens

Mark enjoys watching public television. In fact, Mark prefers public television to cable or satellite programming. He has a wide breadth of viewing interests including: This Old House, Ask This Old House, Downton Abbey, Rick Steve’s Europe, Masterpiece Theater, Jacques Pepin: Heart & Soul, Journey Proud, Independent Lens, Global Voices, Finding Your Roots With Henry Louis Gates Jr., Antiques Roadshow, Lidia’s Kitchen, Simply Ming, Ken Burns American Stories, Austin City Limits, BBC World News, Nature, NOVA, POV, and Travelscope. Award-winning travel journalist Joseph Rosendo ends each episode of Travelscope with a quote from Mark Twain: “Travel is fatal to prejudice, bigotry, and narrow-mindedness.” As a world traveler, Mark knows this to be true. His planned gift will support the work of Public Television forever.

About the Anvil Society

The early settlers to our area discovered, mined and refined the area’s abundance of iron ore. The Oxford, Cane Creek, Woodstock and Janney Furnaces shaped the economic base that gave rise to the communities across Calhoun County and northeast Alabama.

With this heritage in mind, the Community Foundation has established The Anvil Society, which exclusively and perpetually recognizes individuals and families who have made a planned or deferred gift to the Community Foundation or one of its endowments.

The following individuals have made a commitment to help forge a stronger future for our region through their generosity:

ANVIL SOCIETY MEMBERS

Anonymous Donors (4)  Betty Hill Jackson
Lindie K. Brown  Mr. & Mrs. Robert L. Jackson
Mack & Rebecca Burt  Mary Elizabeth Johnson
Wayne & Nicki Carmello-Harper  Harland C. Jones
George A. & Anne S. Carruth  Dr. Theresa Kisor
The Reverend & Mrs. Robert Childers  Dr. Jerry L. & Judy M. Klug
Elizabeth S. Colyer  Jennifer S. Maddox
Elaine Edmondson  Dr. Martha Merrill
Joseph B. Freeman  John and Rose Marie Owens
Forrest & Joyce French  Jean H. Perley
Hon. & Mrs. J. Foy Guin Jr.  Jean L. Phillips
Chris & Virginia Hopkins  Greg and Cheryl Potts
Janice T. Hudson  Bevely Alison Ritch

Dr. Brenda Roberts
J. Mitchell Rogers
Dr. Wes & Cheri Smith
Dr. Daniel E. & Esta G. Spector
Sidney Mark Stevens
James Walker Swift
Jewell A. Tarnow
Ronald & Eula Tatman
Dr. and Mrs. Arthur F. Toole III
Anita Genevieve Turpin
Ralph Edward Wade
Susan Waldron

Legacies At Work

Mary S. Bernhard  Dr. William Howard & Jessie Aiken Hodges Kryder
S. David Boozer  Dr. Gertrude C. Luther
Edward Crutcher  Marie T. Rayfield
Bobby Edmondson  Mr. & Mrs. George B. Ritch Jr.
Karan Lee Evans  Mr. & Mrs. Andrew J. Saks
Elizabeth G. Freeman  Oleta B. Spearman
Farley Moody Galbraith  H. T. & Terrell Stanford
Mrs. Stanton B. Ingram  Susie Parker Stringfellow
L. R. & Jean Jordan
## Statement of Financial Position
### September 30, 2015 and 2014

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$420,888</td>
<td>$271,594</td>
</tr>
<tr>
<td>Investments</td>
<td>$31,101,633</td>
<td>$32,601,969</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td>$31,522,521</td>
<td>$32,873,563</td>
</tr>
<tr>
<td><strong>Property and Equipment, Net</strong></td>
<td>$3,502,864</td>
<td>$3,574,398</td>
</tr>
<tr>
<td><strong>Other Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Receivables</td>
<td>$49</td>
<td>$-</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>$5,341</td>
<td>$3,880</td>
</tr>
<tr>
<td>Life insurance - cash value</td>
<td>$31,521</td>
<td>$29,168</td>
</tr>
<tr>
<td>Collectibles and jewelry</td>
<td>$-</td>
<td>$62,440</td>
</tr>
<tr>
<td>Other real estate</td>
<td>$164,000</td>
<td>$164,000</td>
</tr>
<tr>
<td><strong>Total Other Assets</strong></td>
<td>$200,911</td>
<td>$259,488</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>$35,226,296</td>
<td>$36,707,449</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES AND NET ASSETS</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>$17,448</td>
<td>$9,763</td>
</tr>
<tr>
<td>Accrued payroll and compensated absences</td>
<td>$79,629</td>
<td>$62,147</td>
</tr>
<tr>
<td>Payable to other organizations</td>
<td>$1,808,615</td>
<td>$1,872,769</td>
</tr>
<tr>
<td>Charitable gift annuity liability</td>
<td>$122,190</td>
<td>$128,391</td>
</tr>
<tr>
<td>Grants Payable</td>
<td>$135,854</td>
<td>$103,500</td>
</tr>
<tr>
<td>Retained life estate liability</td>
<td>$34,560</td>
<td>$34,560</td>
</tr>
<tr>
<td>Other accrued liabilities</td>
<td>$-</td>
<td>$-</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td>$2,198,296</td>
<td>$2,211,130</td>
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<tr>
<td><strong>Net Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td>$1,933,630</td>
<td>$1,393,282</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>$16,730,507</td>
<td>$18,776,001</td>
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<tr>
<td>Permanently restricted</td>
<td>$14,363,863</td>
<td>$14,327,036</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td>$33,028,000</td>
<td>$34,496,319</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES AND NET ASSETS</strong></td>
<td>$35,226,296</td>
<td>$36,707,449</td>
</tr>
</tbody>
</table>

The current Annual Report, IRS Form 990, and public information items such as an annual audit report, fees charged, spending (distribution) policy, and investment manager information for the Community Foundation of Northeast Alabama are available to all interested individuals. These documents are located on our website or may be requested in writing, by contacting the Community Foundation of Northeast Alabama, 1130 Quintard Avenue, Suite 100, Anniston, AL, 36201 or call 256-231-5160, extension 29.
## Comparison of Charitable Structures

<table>
<thead>
<tr>
<th>Attributes</th>
<th>Private/Family/Corporate Foundation</th>
<th>Donor Advised Fund</th>
<th>Supporting Organization</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Set-Up</strong></td>
<td>Requires a month or more to establish the foundation</td>
<td>Can be established in a matter of days with a single signed fund agreement</td>
<td>Requires a month or more to establish the not-for-profit supporting organization</td>
</tr>
<tr>
<td><strong>Timing</strong></td>
<td>Requires a month or more to establish the foundation</td>
<td>Can be established in a matter of days with a single signed fund agreement</td>
<td>Requires a month or more to establish the not-for-profit supporting organization</td>
</tr>
<tr>
<td><strong>Minimum to Establish</strong></td>
<td>Typically $1,000,000 or more to justify set-up and administration expenses</td>
<td>$10,000</td>
<td>Must apply for incorporation and tax exemption; tax exempt status often takes up to 18 months for approval</td>
</tr>
<tr>
<td><strong>Incorporation</strong></td>
<td>Must apply for incorporation and tax exemption; tax exempt status often takes up to 18 months for approval</td>
<td>No incorporation required; tax exemption falls under Community Foundation’s umbrella</td>
<td>Must apply for incorporation and tax exemption; tax exempt status often takes up to 18 months for approval</td>
</tr>
<tr>
<td><strong>Start-up Costs</strong></td>
<td>Substantial legal and accounting start-up costs</td>
<td>No start-up costs</td>
<td>Substantial legal and accounting start-up costs</td>
</tr>
<tr>
<td><strong>Tax Returns</strong></td>
<td>Annual Form 990 must be filed with IRS</td>
<td>Community Foundation handles all filings</td>
<td>Community Foundation handles all filings</td>
</tr>
<tr>
<td><strong>Amount Deductible</strong></td>
<td>Cash and publicly-traded securities</td>
<td>Fair market value</td>
<td>Fair market value</td>
</tr>
<tr>
<td><strong>Other appreciated assets</strong></td>
<td>Limited to donor cost basis</td>
<td>Fair market value</td>
<td>Fair market value</td>
</tr>
<tr>
<td><strong>Percentage Limitations</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Cash Gifts</strong></td>
<td>30% of adjusted gross income</td>
<td>50% of adjusted gross income</td>
<td>50% of adjusted gross income</td>
</tr>
<tr>
<td><strong>Appreciated Property</strong></td>
<td>20% of adjusted gross income</td>
<td>30% of adjusted gross income</td>
<td>30% of adjusted gross income</td>
</tr>
<tr>
<td><strong>Management</strong></td>
<td>Foundation has complete legal control of all grant making and investment decisions, subject to self-dealing rules</td>
<td>Advisory privileges—donor may recommend grants and investments but the Community Foundation makes all final decisions</td>
<td>SO board may recommend grants and investments but the Community Foundation has input in all final decisions</td>
</tr>
<tr>
<td><strong>Control of grants and assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Annual costs</strong></td>
<td>Substantial legal and accounting start-up costs</td>
<td>No start-up costs</td>
<td>Substantial legal and accounting start-up costs</td>
</tr>
<tr>
<td><strong>Investment Growth</strong></td>
<td>Foundation has complete legal control of all grant making and investment decisions, subject to self-dealing rules</td>
<td>Advisory privileges—donor may recommend grants and investments but the Community Foundation makes all final decisions</td>
<td>SO board may recommend grants and investments but the Community Foundation has input in all final decisions</td>
</tr>
<tr>
<td><strong>Annual distribution requirements</strong></td>
<td>5% of assets</td>
<td>None</td>
<td>None</td>
</tr>
<tr>
<td><strong>Governance and succession</strong></td>
<td>Opportunities for board selection, training and bringing in the next generation are greater; no restrictions regarding who serves on the board</td>
<td>Donors may name advisors to recommend grants and investments; donors may also name successors to the account, and ensure a continuing legacy</td>
<td>Opportunities for board selection, training and bringing in the next generation; majority of board must at all times be independent, non-family trustees typically appointed by the Community Foundation</td>
</tr>
<tr>
<td><strong>Ongoing administration: Audit/tax returns, D&amp;O insurance, gift acceptance, grant and investment management, compliance, etc.</strong></td>
<td>Responsible for all administrative functions</td>
<td>Community Foundation handles all administration responsibilities</td>
<td>Community Foundation handles all administration responsibilities</td>
</tr>
<tr>
<td><strong>Other Considerations</strong></td>
<td>Self-dealing rules</td>
<td>Foundation oversight</td>
<td>Foundation oversight</td>
</tr>
<tr>
<td><strong>Excise tax on investment income</strong></td>
<td>2%</td>
<td>None</td>
<td>None</td>
</tr>
<tr>
<td><strong>Excess Business Holdings Limitations</strong></td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
</tr>
<tr>
<td><strong>Anonymity</strong></td>
<td>No; requires public disclosure: must file detailed and public tax returns on grants, investments, trustee fees, salaries, etc.</td>
<td>Yes; donors and grants can be private, and the Community Foundation can serve as a buffer between donor and grant-seekers</td>
<td>No; requires public disclosure: must file detailed and public tax returns on grants, investments, trustee fees, salaries, etc.</td>
</tr>
<tr>
<td><strong>Perpetuity</strong></td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
</tr>
<tr>
<td><strong>Primary Advantages</strong></td>
<td>Low cost, deductibility, not-for-profit knowledge, grant making assistance, anonymity, flexibility, permanence, professional administration, simplicity, and not subject to probate court</td>
<td>Low cost, deductibility, separate board, family/corporate identity, permanence, professional administration, and not subject to probate court</td>
<td></td>
</tr>
<tr>
<td><strong>Primary Disadvantages</strong></td>
<td>Expenses for administration, annual payout requirements, limitation of allowable grantees, migration of heirs and successors, subject to probate court to settle disputes</td>
<td>Grants are advisory vs. ownership control</td>
<td>Control is shared with the Community Foundation</td>
</tr>
</tbody>
</table>
The Community Foundation is governed by a volunteer Board of Trustees. These dedicated individuals are appointed to a three-year term and together provide stewardship for the Foundation and its charitable activities by establishing policy, setting priorities, effective governance, and making final grant decisions. Our board members represent the areas of community, education, healthcare, finance, legal and business and industry.

Staff

The Community Foundation staff is pleased to support the efforts of the committees, trustees, volunteers, donors and all other participants who help enrich the communities of northeast Alabama.
CFNEA Office Renovations

In 2015 our offices were expanded to better serve our fundholders, donors and grantees. Our new space provides virtual meeting technology, a larger reception area, expanded board room with more seating for trainings, a new small meeting room, three additional offices and a larger work room.

Front Entrance

Conference Room

Spacious Lobby

Please visit our Web site (www.yourcommunityfirst.org) throughout the year to access our latest information on philanthropy, grants and educational opportunities.