



COMMUNITY
FOUNDATION
of Calhoun County

CELEBRATING
FIVE YEARS OF
PHILANTHROPY

ANNUAL REPORT
OCTOBER 1, 2003 - SEPTEMBER 30, 2004

NEW FOUNDATION LOGO

THIS YEAR, THE BOARD OF TRUSTEES COMPLETED A STRATEGIC PLANNING PROCESS IN WHICH THEY REVIEWED THE PAST FIVE YEARS AND ESTABLISHED SPECIFIC GOALS AND OBJECTIVES FOR THE COMING FIVE YEARS. ONE OF THE MANY OUTCOMES WAS THE REORDERING OF THE FOUNDATION'S NAME BASED ON THE STRATEGIC COMMITMENT PLACING THE HIGHEST PRIORITY ON IDENTIFYING AND RESPONDING TO COMMUNITY NEEDS. THUS, THE FOUNDATION'S NAME NOW BEGINS WITH "COMMUNITY."

THE BOARD ALSO MADE A STRONG VISIBLE COMMITMENT TO ALL 53 CHARITABLE FUNDS ESTABLISHED WITH THE FOUNDATION. TO MORE APPROPRIATELY REFLECT THIS VALUE, THE BOARD ESTABLISHED A NEW BLACK AND GOLD "C" AND "F" LOGO. THE EARLIER IMAGE OF MRS. SUSIE PARKER STRINGFELLOW WILL CONTINUE TO BE USED IN ASSOCIATION WITH THE FOUNDATION'S STRINGFELLOW HEALTH FUND, WHICH WILL ALWAYS SUPPORT MRS. STRINGFELLOW'S HEALTHCARE LEGACY.



COMMUNITY FOUNDATION
of Calhoun County

MISSION STATEMENT

THE COMMUNITY FOUNDATION OF CALHOUN COUNTY IS DEDICATED TO ENHANCING THE QUALITY OF LIFE IN CALHOUN COUNTY, ALABAMA.

TO ACCOMPLISH OUR MISSION, THE FOUNDATION WILL:

- PROVIDE LEADERSHIP IN IDENTIFYING AND PRIORITIZING COMMUNITY NEEDS,
- CULTIVATE DONORS AND PHILANTHROPIC RESOURCES TO BUILD A PERMANENT ENDOWMENT TO SUPPORT COMMUNITY NEEDS, AND
- PARTNER WITH AND STRENGTHEN THE NONPROFIT SECTOR TO EFFECTIVELY RESPOND TO COMMUNITY NEEDS.

TABLE OF CONTENTS

CHAIRMAN AND PRESIDENT'S MESSAGE	PAGE	1
CELEBRATING FIVE YEARS OF SERVICE	PAGE	2
2004 STRATEGIC PLAN	PAGE	3
STARTING A FUND	PAGE	4
CURRENT FUNDS	PAGE	5
GRANT AWARDS & HIGHLIGHTS	PAGES	6-7
SCHOLARSHIPS	PAGE	8
APPLYING FOR A GRANT OR SCHOLARSHIP	PAGE	9
THE ANVIL SOCIETY	PAGES	10 - 11
DONORS & GIFTS	PAGES	12 - 16
FINANCE & INVESTMENT	PAGE	17
AUDIT REPORT	PAGES	18 - 19
TRUSTEES, COMMUNITY & STAFF LEADERSHIP	PAGES	20 - 21
2004 ANNUAL LUNCHEON	PAGE	22



A MESSAGE FROM THE CHAIRMAN OF THE BOARD AND THE PRESIDENT & CEO

November 12, 2004

Dear Donors and Friends,

There are several changes reflected in this year's Annual Report as a result of our strategic planning effort. The Board of Trustees, the staff and many of you offered insights into the past five years and offered recommendations as we charted a direction for the next three to five years. You will see a new logo and the slight rearrangement of our name. We ended the use of Mrs. Stringfellow's image on the logo to reflect the Community Foundation's commitment to all of the donor funds. When the original logo was first introduced, the Foundation was exclusively a health trust created by the assets acquired through the lease of Stringfellow Memorial Hospital. Going forward, Mrs. Stringfellow's image will be used exclusively in association with the Stringfellow Health Fund.

The Board also addressed its mission and primary objectives. The new mission statement is on the previous pages and reflects the broad commitment to the larger community. Thus, the Foundation's name has been restated with "community" being the first word. Also, the Foundation will continue to assist neighboring donors and communities where a community foundation does not exist but the Foundation will primarily serve Calhoun County.

Another significant focus is the Board's commitment to address unmet needs in our area. To support this goal, the Board will embark on an effort to raise unrestricted funds so that the Foundation has fifty-percent of its assets serving the unmet needs of our community. We will continue to assist you in establishing funds that are designated in support of specific charitable areas but we hope that you will also make a portion of your gift unrestricted, knowing that the Foundation will be in existence for generations and that as needs change you will help us meet those challenges. Regardless, we will continue to be the trusted institution you have experienced these past five years.

In the following pages you will see the results of the past five years and the detailed information on the most recent year. The Board is proud of the Foundation's strong fiscal condition growing to \$18.7 million. This reflects a \$1.6 million increase over the prior year. The growth of the Foundation is important but equally significant is the funding generated by your funds and your contributions. These gifts are so numerous that they can only be listed with a brief description. Yet please know that your gifts, both simple and significant, are making a positive local impact from providing free prescription drugs to the elderly poor in Anniston to sending a Piedmont High School graduate to college.

Annually, we cannot overlook the generosity of The ANVIL SOCIETY, recognizing those of you who have generously named the Community Foundation in your wills or made a deferred gift of personal property. The society's membership grew to 37 with future expectancies totaling more than \$12 million dollars. Through your estate planning and thoughtful future gifts, you are *forging* a stronger future and leaving a legacy that will truly endure.

As we celebrate five years of philanthropy, we again thank you for the great gift of your confidence and trust in our work and mission.

Gratefully,



D. WESLEY SMITH, M.D.
Chairman of the Board



WAYNE CARMELLO-HARPER
President and CEO



CELEBRATING FIVE YEARS OF PHILANTHROPY

There are more than 650 community foundations across the nation and twelve community foundations in Alabama. The Community Foundation of Calhoun County was created in 1999 by broadening the powers of the Stringfellow Health Trust, which previously existed as Stringfellow Memorial Hospital.

On October 1, 1999 the Community Foundation of Calhoun County was granted permission by the IRS and the Alabama attorney general to operate as a qualified public charity. More significantly, a few months prior on **December 10, 1998**, Circuit Judge Malcolm Street signed the Order and Judgment that granted the Board of Trustees the authority to transition the Stringfellow Health Trust into a community foundation for the betterment of Calhoun County.

In 1999, the Community Foundation established **The Anvil Society**, a legacy program that acknowledges thoughtful residents who include the Community Foundation in their will or estate plan. The late Mr. and Mrs. Andrew J. Saks were the first members. Over the past five years, 37 individuals and families have made a planned or deferred gift benefiting the Community Foundation. These future gifts truly reflect the anvil in that they will help forge and shape a stronger future for our community.

In 2000, the Board of Trustees took a new approach to grantmaking by addressing a complex and unmet need that Congress has wrestled with for several years. Through the dedicated work of the Prescription Drug Task Force, the Community Foundation established **DrugAssist**, a program that accesses long-term medications directly from pharmaceutical companies. This initiative, which is administered by Interfaith Ministries and the Area Agency on Aging, has generated more than \$6 million annually in free prescriptions to low-income residents, the disabled and the elderly poor of Calhoun County. More significantly, this program has been replicated and operates statewide as **SenioRx** providing more than \$36 million in free medications to needy Alabamians.

In 2001, the Foundation addressed a second major community need. After eighteen months of planning, the Dental Care Task Force opened the **Calhoun County Dental Center** in January of this year. This state-of-the-art facility with six treatment rooms was made possible by a \$300,000 Foundation grant, complimented by state, corporate and civic contributions totaling \$150,000 and the added gift of a ten year lease including 2,800 square feet of free office space provided by Northeast Alabama Regional Medical Center. This partnership has created a dental home for nearly 3,000 needy children.

For the past five years, corporations, civic groups, nonprofit organizations, individuals and families have noticed the value of having a Community Foundation in Calhoun County. The Community Foundation has grown to a total of **53 charitable funds**. The Community Foundation began with a \$13 million asset; today it has grown to \$18.7 million and has awarded \$4.5 million in grants and scholarships. At a rate of nearly one new fund a month, the community is investing in the future of education, recreation, health and human services, animal welfare, historic and natural preservation, arts and culture events.



2004 STRATEGIC PLAN

During the past year, the Board of Trustees conducted a strategic visioning process to evaluate the past five years and to outline a plan for the coming three to five years. Mr. Tom Thompson, a consultant with Rolan & Thompson and Associates, guided the internal and external review. Mr. Thompson conducted 40 interviews from a wide sampling of community representatives, leaders and residents to serve as a framework for both celebrating successes and recommending organizational refinements.



The public survey offered several insights. Overall, the Community Foundation was viewed very positively. Most comments included the Foundation being respected and trusted, making a difference in the community and being a neutral but active presence. Replies reflected an almost unanimous awareness of the Stringfellow Hospital connection and some knowledge that the Hospital's assets were the basis of the Foundation. There was very little understanding that the Stringfellow assets were part of the Community Foundation, which now has more than fifty funds or charitable accounts. The concept of a "community foundation" was not clear and again the association was mainly with the healthcare grants awarded from the Stringfellow Health Fund.

Mr. Thompson had subsequent interviews with each of the thirteen trustees and each of the five pastors whose churches appointing trustees to the Foundation under the 1920 Will of Mrs. Stringfellow. The overwhelming identification was with the former Stringfellow Hospital and the responsibility to make health-related grants in the name of the health fund. Clearly, there was not a strong ownership of the additional charitable funds contributed from various individuals, families, organizations or businesses.

The obvious disconnect between the broad charitable mission of the Calhoun County Community Foundation and the Board's historic linkage to Stringfellow Hospital led to several more detailed sessions as the trustees looked at other community foundations and evaluated what was the best future course for the Calhoun County Community Foundation. These very involved meetings resulted in several strategic changes.

The Board of Trustees decided to place the community at the center of its mission. To emphasize this priority, the Board reordered the Foundation's name with "Community" being the main emphasis. In addition, the Board resolved to restructure the Board's membership to ensure that broad community representation governed the Foundation. To further this vision, the Foundation will focus its resources on the following strategic goals from October 1, 2004 through September 30, 2009:

- A. Provide leadership in identifying and prioritizing community needs.
- B. Cultivate donors and build permanent philanthropic resources, both designated and unrestricted, to address community needs.
- C. Partner with and strengthen the nonprofit sector to effectively respond to community needs.
- D. Award and evaluate grants and scholarships to support community needs.

STARTING A FUND

Donors who create their own funds design those funds to reflect their personal philanthropic interests. Creating a fund is an easy four step process.

1. Call the Foundation and talk to a staff member about your interests and charitable values. A meeting is arranged to complete a fund document to establish a named fund.
2. Choose the best way to make your gift.
 - Give now: Donors can establish funds immediately with cash or assets such as securities and real estate. Your gift is tax deductible, and capital gains taxes may be avoided on gifts of appreciated assets.
 - Give later: Many donors establish funds through deferred gifts such as bequests, life insurance proceeds, retirement plan assets, or charitable remainder trusts.
3. Name and design the fund. Unless anonymity is preferred, the name that you select is listed in the Foundation's reports and in grant award letters maintaining your charitable presence in the community. Your fund may have one or more of the following designs:

Unrestricted Fund: You give the Board full discretion to make grants that respond to the community's greatest needs. No minimum.

Advised Fund: A favorable alternative to a private foundation. You can be the "fund advisor" making grant recommendations to charitable organizations you want to support. Children are often named as successor advisors to the fund to perpetuate a tradition of family philanthropy. Minimum of \$10,000.

Field of Interest Fund: You focus the fund's grantmaking on a particular charitable area, such as the welfare of children or education. The Foundation board and staff ensure that your wishes are carried out. Minimum of \$10,000.

Designated Fund: You specify one or more agencies for permanent support. Minimum of \$10,000.

Scholarship: You name and designate a scholarship fund to provide financial assistance to students or professionals to advance their education. You may define guidelines for candidacy, the review committee, the school and the award. Minimum of \$10,000.

Institutional Endowment Fund: established by a charitable agency to provide annual operating support for your organization. Minimum of \$10,000.

4. Your funds will be invested and managed professionally with a highly diversified portfolio to minimize market risk and maximize returns.

To learn more about the Foundation, visit our website: www.yourcommunityfirst.org.

CURRENT FUNDS

Field of Interest Funds

Stringfellow Health Fund
Preventative Healthcare Fund
E.D. King Family Fund for Indigent Healthcare
Education Fund



Scholarship Funds

Joseph and Amelia Saks Scholarship Fund
Cleve Holloway Memorial Scholarship Fund
Gerald Powell Scholarship Fund
Nathan Jackson Sparks Memorial Scholarship Fund
George Graham Scholarship Fund
Auburn University Scholarship Fund
Melanie Edmondson Memorial Scholarship Fund
Todd Edmondson Memorial Scholarship Fund
Mark Douglas Sawyer Memorial Scholarship Fund
Leslie and Mary Ella Scales Memorial Scholarship Fund
H.T. and Terrell Stanford Scholarship Fund

Non-Endowed Funds

Kiwanis Club of Anniston Charitable Fund
Anniston Rotary Club Charitable Fund
Vision 2020 Charitable Fund
Calhoun County Dental Center Fund
Military Family Relief Fund

Donor Advised Funds

Jerry and Judy Klug Family Fund
Susan Artemis Spector and Connor Jacob
Memorial Fund
Carla and Cleophus Thomas, Jr. Family Fund
Mrs. Stanton B. Ingram Charitable Fund
Robert and Mary Ann Couch Family Fund
E. C. Lloyd and J. C. U. Johnson Family Fund

Unrestricted Fund

The Longleaf Fund

Institutional Endowment Funds

The Calhoun County Head Injury Association Endowment Fund
The Boys & Girls Clubs of East Central Alabama Endowment Fund
The Public Library of Anniston and Calhoun County Endowment Fund
East Central Alabama United Cerebral Palsy Endowment Fund
Anniston Museum Corporation Endowment Fund
First Presbyterian Church of Anniston Endowment Fund
The Calhoun/Cleburne Mental Health Board Endowment Fund
The Kiwanis Club of Anniston Endowment Fund
Calhoun County Community Foundation Operating Endowment
Sacred Heart of Jesus Catholic School Endowment Fund
Ashland First United Methodist Church Endowment Fund
Animal Shelter Endowment Fund
Hank Turpin Endowment Fund benefiting Habitat for Humanity



Designated Funds

Karan Lee Evans Memorial Fund
Sister Maria Luther Charitable Fund benefiting Sacred Heart School
Marie T. Rayfield Charitable Fund benefiting First Presbyterian Church of Anniston
Oleta B. Spearman Fund benefiting Anniston Public Library



2003-2004 GRANT AWARDS

March 2003 Grant Cycle

Alabama Child Caring Foundation
 Concern for Children
 Glenn Addie Community Church
 Calhoun County Dental Center

To provide on-going medical coverage for 235 medically uninsured Calhoun County children.
 To expand services for First Steps, a program to reduce child abuse among first-time parents.
 To administer a healthy life style program to the residents of the Glenn Addie Community.
 To providing dental care for economically marginalized children and adults.

September 2003 Grant Cycle

Coosa Valley Youth Services Center
 Jacksonville Meal-on-Wheels
 American Cancer Society
 Opportunity Center 3R Project
 Children's Services
 Calhoun/Cleburne Children's Center
 Agency for Substance Abuse Prevention
 Concern for Children
 Judicial Volunteer Program
 ARC of Calhoun & Cleburne Counties
 Community Enabler Developer, Inc.

To purchase a defibrillator and salary for a health care coordinator.
 Continuation grant to provide daily meals to low-income seniors.
 To hire a part-time coordinator to facilitate a clean indoor-air campaign and cancer prevention program.
 Continuation funding to operate a recycling and refurbishing program of used durable medical equipment.
 To match Board funds to operate the Parris House, a shelter for abandoned children.
 To match federal funding to provide sexual abuse counseling services for abused children.
 To continue to provide an in-school awareness program targeting pre-school children.
 To provide services for First Steps, a program to reduce child abuse among first-time parents.
 To match state funds to support the salary of the Judicial Volunteer Program Coordinator.
 To assist with operations for programs for the developmentally disabled.
 To assist with operations for after-school programs at the Sable Center.

May 2004 Grant Cycle

Boys & Girls Clubs of EC Alabama
 Interfaith Ministries, Inc.
 All Saints Interfaith Center of Concern
 Calhoun /Cleburne Children's Center, Inc.

To initiate a program of prevention and education addressing HIV and AIDS among area youth.
 To provide home-delivered, well-balanced, nutritional meals to homebound seniors.
 To provide out-of-pocket health expenditures for indigent individuals and families.
 To employ a counselor to counsel victims of child abuse and work with the LINC Program.

September 2004 Grant Cycle

Rainbow Omega
 LINC Program
 Glen Addie Community Church
 Jacksonville Community Chest
 Big Brothers Big Sisters of NEAL
 American Cancer Society
 The Learning Tree, Inc.
 Agency for Substance Abuse Prevention
 The Salvation Army

To hire a dietician to update cookbook and train staff in nutrition.
 To purchase a ID machine laminator for student participants.
 To purchase exercise equipment for the Lifestyles Change program.
 To purchase prescription meds for the low-income & elderly in Piedmont and Jacksonville.
 To maintain liability insurance for program volunteers.
 To employ staff to facilitate a clean indoor air campaign & cancer prevention/edu. program.
 To conduct a study correlating exercise and maladaptive behaviors in children.
 To implement a drug prevention program to prevent or intervene in the use/abuse of steroids.
 To enhance a drug rehabilitation program to include services for individuals and their families.

In addition, the Community Foundation awarded \$192,102.90 in ongoing grants to second and third year grant recipients.

September Donor Advised Fund

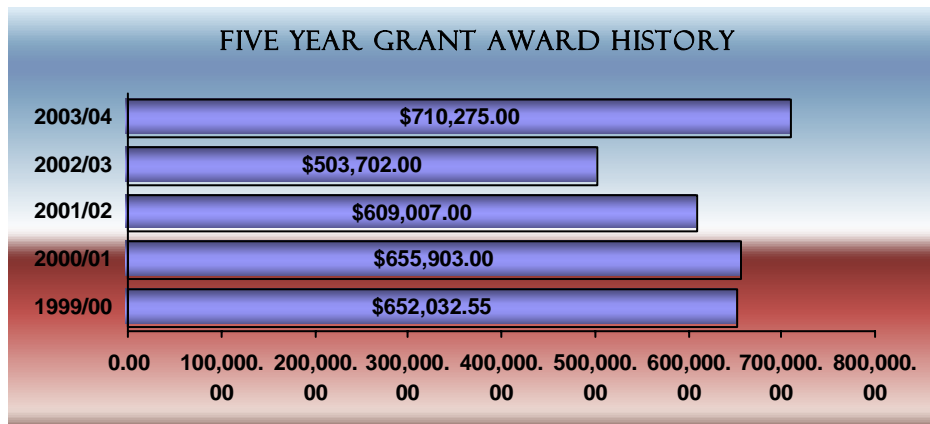
Spector Family Fund
 Spector Family Fund
 Mrs. Stanton B. Ingram Fund
 Mrs. Stanton B. Ingram Fund
 Mrs. Stanton B. Ingram Fund
 Mrs. Stanton B. Ingram Fund
 E.C. Lloyd & J.C. U. Johnson Family Fund
 E.C. Lloyd & J.C. U. Johnson Family Fund
 E.C. Lloyd & J.C. U. Johnson Family Fund
 Jerry and Judy Klug Fund

United Way of East Central Alabama Dolly Parton's Imagination Library
 The Learning Tree, Inc.
 McWane Center, Birmingham, Alabama
 United Way of Central Alabama
 Salvation Army of Calhoun County
 Alabama School of Fine Arts, Birmingham, Alabama
 Children's Services for the benefit of the Parris Home.
 National Alliance of Mental Illness Jacksonville Chapter
 3E Association teaching children about economics
 Jacksonville Community Chest

September 2004 Designated Fund

Karan Lee Evans Memorial

Cartersville Middle School Media Center, Cartersville, GA



GRANT HIGHLIGHTS

HEALTHY LIFESTYLES 101

In March, 2003, the Community Foundation awarded Glenn Addie Community Church a grant to implement a 16 week "Healthy Life Style Change Program". Glen Addie Community Church (a United Methodist affiliate) is located in one of nine public housing communities in Anniston . Under the direction of Pastor Helen Shelly, the program effectively increased the participant's ability to manage a limited food budget, select more nutritious diets, and begin an exercise program that increased mobility/metabolism and cardiovascular strengthening. Through collaborative efforts of the Calhoun County Health Department, Alabama Cooperative Extension System and the YMCA of Calhoun County, the initial program was able to serve forty-two (42) residents. Rev. Shelly stated that the participants were reluctant to experiment with new dishes, to accept different methods of cooking and to begin a personal exercise program; but once they learned about the program goals and experienced the benefits, they became enthusiastic.

The Stringfellow Health Fund grant provided funding to purchase exercise equipment, recipe books and reading materials.



CLEAN INDOOR AIR

In October, 2002, statistical data from the Alabama Department of Public Health showed that Calhoun County had the highest incidence rate of lung cancer in Alabama. These findings are consistent with the Foundation's 2001 Health Needs Assessment which revealed that 26% of Calhoun County residents smoke and that 50% of tobacco users in the county smoke more than a pack of cigarettes per day. Based on these and other alarming statistics, the Calhoun County Tobacco Coalition formed the Health Initiative Action Team (HIAT) and applied for a healthcare grant from the Foundation. In March of 2003, The American Cancer Society was awarded a multi- year grant to hire a coordinator to work closely with HIAT, the Tobacco Coalition and the County Health Department targeting second-hand smoke and exposure to second hand smoke. The project is in its second year and continues to make positive strides including establishing and/or improving non-smoking ordinances in two of five municipalities in the County, reducing the number of twelve year old children who are addicted to tobacco products and improving tobacco policies in five worksites with one hundred or more employees.



SCHOLARSHIP AWARDS

Cleve Holloway Memorial Scholarship: Mrs. Maudine Holloway established the fund in recognition of Mr. Holloway's life and to remember his dedication to the value of education. The 2004 scholarship was awarded to Jessica Hawkins.

Gerald Powell Scholarship: The award, supporting the Boys & Girls Clubs of East Central Alabama, was established in honor of Mr. Powell. The 2004 Scholarship was awarded to Marcus Wood.

Nathan Sparks Memorial Scholarship: Established by the Saks High School class of 1997 and Nathan's family, the fund annually awards a scholarship to a deserving senior from Saks High School. The 2004 scholarship was awarded to Christopher Law.

Joseph and Amelia Saks Scholarship Fund: This award is made possible through the generosity of the late Mr. and Mrs. Andrew Joseph "Hank" Saks in memory of Mr. Saks parents.

Calhoun County Auburn University Scholarship: An anonymous donor has established this award to assist Calhoun County residents to attend Auburn University. The 2004 scholarship was awarded to Emily Young.

Piedmont Education Trust: These awards are made possible through the generosity and memory of several Piedmont families. The fund awards fourteen scholarships to graduating seniors from Piedmont High School.

Melaine and Todd Edmondson Memorial Scholarship Fund: To celebrate the lives of Melaine, their daughter and Todd, their son, Bobby and Elaine Edmondson established this scholarship award. The 2004 scholarship's were awarded to Micheal David Diggs and Tya Hawkins.

Mark Douglas Sawyer Memorial Scholarship Fund: Mr. and Mrs. Richard Sawyer have established this fund in memory of their son to celebrate the value of a Catholic education. The fund supports tuition assistance for students attending Sacred Heart of Jesus Catholic School.

H. T. & Terrell Stanford Scholarship Fund: The Honorable J. Foy Guin, Jr. established this fund in memory of his uncle and aunt who were educators at Oxford High School. The 2004 scholarship's were awarded to Rebecca Britton, Lynnley Clark and Mary Prather.

Leslie & Mary Ella Scales Scholarship Fund: Dr. and Mrs. James Daniel established this fund in memory of Dr. Daniel's grandparents. The fund awards a scholarship annually to the valedictorian of Anniston High School. The 2004 recipient was Tia Allen.

Joe Bynum/Raymond James Investment Services Technical Excellence Scholarship Fund: Joseph P. and Brenda Bynum established this scholarship fund to encourage and benefit Oxford High School graduates. The 2004 scholarship was awarded to James Adam Burke.

Harry M. and Edel Y. Ayers Scholarship Fund: In appreciation of past and current employees, Consolidated Publishing Company established this award in honor of its founders. The 2004 scholarship's were awarded to Kyle Kilgore and Brittany Ford.

Nursing Scholarships: To celebrate, promote and encourage the profession of nursing, the Stringfellow Health Fund has created the following scholarships to be awarded annually until 2011:

- The Nightingale Award:** A four-year \$20,000 BSN degree scholarship was awarded to John Lindsey.
- Gadsden State Nursing Award:** Two \$2,500 Licensed Practical Nursing scholarships were awarded to Joy Drury, Lisa Hall, Carmen Parris, and David Sloan.
- Gadsden State/Ayers Campus Nursing Award:** A \$2,500 Licensed Practical Nursing scholarship was awarded to Kim Upton, Vicky Junior and Monique Forbes.
- Jacksonville State University Nursing Award:** A \$2,500 nursing degree scholarship was awarded to Belinda Butler.
- Jacksonville State University Nursing Award:** A \$2,500 (STEP) nursing degree scholarship was awarded to Sherry Williams.



THE NIGHTINGALE AWARD



John W. Lindsey was a 2004 graduate of Alexandria High School and the 2004 recipient of The Nightingale Award. The award provides a \$20,000 nursing scholarship for full-time enrolled students to attend an accredited four-year college or university within the United States in pursuit of a bachelor's degree in nursing.

The Community Foundation of Calhoun County established this scholarship to promote and celebrate the nursing profession. This award is made possible by the Stringfellow Health Fund, which continues the eighty-five year healthcare legacy of Susie Parker Stringfellow.

Mr. Lindsey currently attends the University of Mobile located in Mobile, Alabama. He was selected for this award because of his proven academic ability, strong moral character, recognition of school and community service, and his discernible commitment to the nursing profession. In his essay Mr. Lindsey stated " I want to learn the skills and attain the knowledge that will permit me to effectively help the sick, injured or addicted so they can live life to the utmost."

APPLYING FOR GRANTS

The healthcare grants of the Community Foundation are made from a number of funds designated for healthcare purposes. Grants from the various healthcare funds of the Foundation are restricted to 501(c)(3) qualified public charities operating in Calhoun County, or 501(c)(3) nonprofit organizations providing healthcare related services in Calhoun County. The Foundation awards grants in the following general areas:

- Projects that directly serve persons who are unable to afford basic medical care,
- Projects that benefit the general public through health education, or
- Projects that promote or improve healthcare.

The application process begins with a Letter of Proposal. This is necessary since the Community Foundation periodically evaluates and revises its health and medical priorities. Upon invitation, grant applications will be accepted by the Foundation for two (2) funding cycles per year (March 1 and September 1). Grant applications, due dates and criteria are available by calling the office at 256.231.5160 or by writing: Director, Grants and Programs, Community Foundation of Calhoun County, P.O. Box 1826, Anniston, AL 36202. Information is also available in the Grantmaking section on our website: www.yourcommunityfirst.org.

APPLYING FOR SCHOLARSHIPS

There are thirty-five (35) scholarship funds administered by the Community Foundation, which are made available each year to graduating seniors from area high schools. Applications and specific guidelines for each fund are available through the guidance counselor's office at each respective school. They may also be obtained by contacting the Community Foundation at 231. 5160. All scholarship applications are **due by February 1** of each year with awards being announced in May.

THE ANVIL SOCIETY

In 1833 the Snow and Simmons families first settled in what became the City of Oxford. The early settlers soon discovered an abundance of iron ore, which resulted in the establishment of the Cane Creek Furnace at Morrisville in 1840. Mining and refining the ore expanded with the construction in 1862 of the Oxford Furnace and Ohatchee's Janney Iron Furnace in 1863. When Samuel Noble and business partner General Daniel Tyler visited Calhoun County in 1872, they formed the Woodstock Iron Company, which laid the economic base for the City of Anniston.



With this heritage in mind, the Community Foundation has formally established The Anvil Society, a legacy program that honors thoughtful individuals and families who help forge a stronger future for our community. Membership in The Anvil Society is perpetual and recognizes those who have arranged a future gift to the Community Foundation through a will, trust or contract such as an insurance policy, IRA designation or other gift of personal property. Contributions are tax deductible and can be named in the following ways:

- *The Community Foundation of Calhoun County (unrestricted gift to support current and future grants to address emerging community needs).*
- *The Community Foundation of Calhoun County for the benefit of. . . and name one or more specific qualified public charities including libraries, religious institutions, schools, art and cultural organizations, universities or health and human service organizations.*
- *The Community Foundation of Calhoun County in support of. . . and name a specific area of concern such as child development, healthcare, recreation, youth services, animal welfare, substance abuse, environmental needs or education.*

Split Interest Gifts: The federal tax code provides donors with numerous giving vehicles in the form of Charitable trusts and Charitable Gift Annuities that allow you to make a tax-deductible gift and receive an income from that gift for life or for a set number of years. The Community Foundation can provide illustrations of these gifts and assist you and your advisor on how you can make a significant positive impact on your community and receive an annual financial benefit. For more information, please visit our website or call the Foundation at 256.231.5160.

ANVIL SOCIETY MEMBERS

By Order of Enrollment

MR. & MRS. ANDREW J. SAKS

HARLAND C. JONES

WAYNE & NICKI CARMELLO-HARPER

BETTY FLETCHER HILL

DR. BRENDA ROBERTS

LINDIE K. BROWN

OLETA B. SPEARMAN

MARY ELIZABETH JOHNSON

ANGELA W. BANKS

JANICE F. HUDSON

CHRIS & VIRGINIA HOPKINS

RODNEY & JANET GREENWOOD

JEAN L. PHILLIPS

MARY S. BERNHARD

MACK & REBECCA BURT

BOBBY & ELAINE EDMONDSON

ANITA GENEVIEVE TURPIN

JERRY L. & JUDY M. KLLIG

L. R. JORDAN

DR. & MRS. D. WESLEY SMITH

RONALD & EULA TATMAN

ELIZABETH S. COLYER

GEORGE B., JR. & LOUISE R. RITCH

KARAN LEE EVANS

H. T. & TERRELL STANFORD

DR. GERTRUDE C. LUTHER

MARIE T. RAYFIELD

MRS. STANTON B. INGRAM

ROBERT AND TERRY CHILDERS

FOUR ANONYMOUS

INDICATES DECEASED SOCIETY MEMBERS

THE ANVIL SOCIETY

DR. DANIEL AND MRS. ESTA SPECTOR



SUSAN ARTEMIS SPECTOR AND CONNOR JACOB MEMORIAL FUND

“After the tragic deaths of our daughter and grandson, our family and friends established a permanent charitable endowment at the Community Foundation. Our first grant was made to a local preschool to provide assistance to families who could not afford this enrichment program. Coping with our loss is a daily struggle; however, in giving we receive a measure of peace and a meaningful way to honor Susan and Connor’s lives.”



2002 - 2004 Grantmaking Activities

Grace Episcopal Preschool Friends
Coosa Valley Youth Services Center
Concern for Children, Inc.
Juvenile County Court Volunteer Program
The Learning Tree, Inc.
United Way of East Central Alabama's
Dolly Parton's Imagination Library



DONOR GIFTS - MEMORIALS

John Areno
Karmart, LLC
Mr. Refrigeration, Inc.

Anthony George Areno
Bentley Box and Pallet
Karmart, LLC
Mr. Refrigeration, Inc.

Brenda Austin
Mr. & Mrs. Larry E. Gowens
Basil D. & Mary Ann Penny

Edward Charles Beauregard
Jodi Anne Beauregard

Jeremy Blanton
Dr. Daniel & Esta Spector

Harvey Bowman
Dormon & Reynolds Insurance, Inc.

Elia T. Boytin
Mr. & Mrs. Larry E. Gowens
Daniel & Esta Spector
Frank Stewart

Edward Brown
Ronald, Eula & Marnita Tatman

Annie Bell Buttram
Kyle & Marla Ponder

Jack Chaffin
Mr. & Mrs. James E. Arrington

Rabbi Edward Chessman
Dr. Daniel & Esta Spector

Jimmy Crow
First Baptist Church of Saks

Hershel Dempsey
Mr. & Mrs. Larry E. Gowens

Robert Deneke
Neil and Virginia Anderson
Mrs. W. S. Halsey
Clyde & Barbara Hare

Melanie & Todd Edmondson
Dr. Patrick A. & Sandra S. Bernardi
Bobby & Elaine Edmondson

Robert Eyer
Linda D. Johns

Thomas James Farmer, II
Ronald, Eula & Marnita Tatman

Violet Fitzpatrick
Mr. & Mrs. Larry E. Gowens

Avis Fortney
Mr. & Mrs. Larry E. Gowens

William Don Gardner
East Central Alabama United Cerebral
Palsy Board of Directors

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Ashland First United Methodist	Hampton Inn	Servants In Faith and Technology
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Alabama Head Injury Foundation	Hobson City Housing Authority	SouthTrust Bank
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C & M Construction	Horseless Carriage Auto Repair	Stringfellow Memorial Hospital
Calhoun Baptist Association	Jacksonville Christian Outreach Center	Sunny King Honda / Toyota
Calhoun County Chamber of Commerce	Karmart, LLC	United Way of East Central Alabama
Coldwater United Methodist Church	Kirkland & Company of Anniston	West Anniston Foundation
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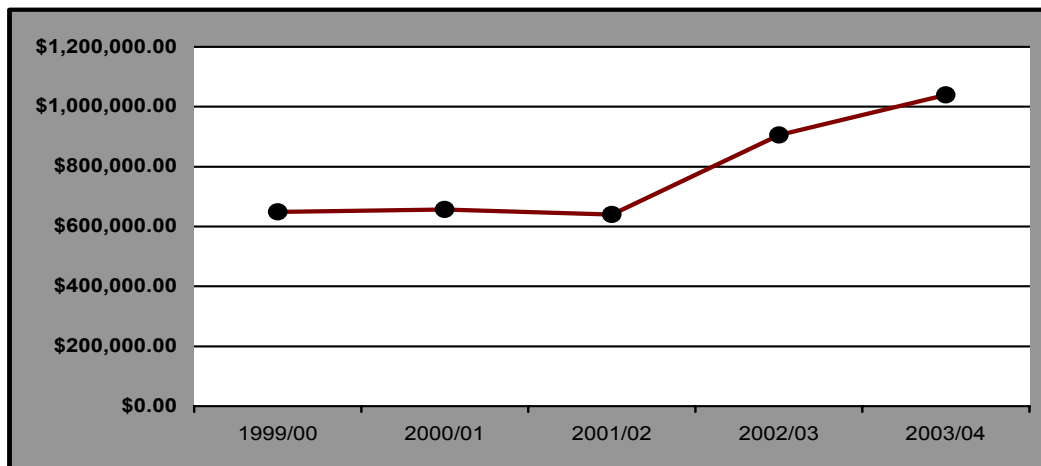
FINANCE & INVESTMENTS

The Community Foundation utilizes the professional services of finance and investment companies to manage the Foundation's assets. These assets are diversified across a broad range of investment classes to maximize returns and minimize risk. Also, donors find that the investment fee is significantly less (0.85% annually) for a charitable account or endowment fund at the Community Foundation due to the single "wrap" fee for all services based on the total assets of the Foundation. This further promotes the Foundation's mission of acting in the donor's best interest and ensuring that over time the charitable beneficiary receives a larger percentage of distributable dollars.

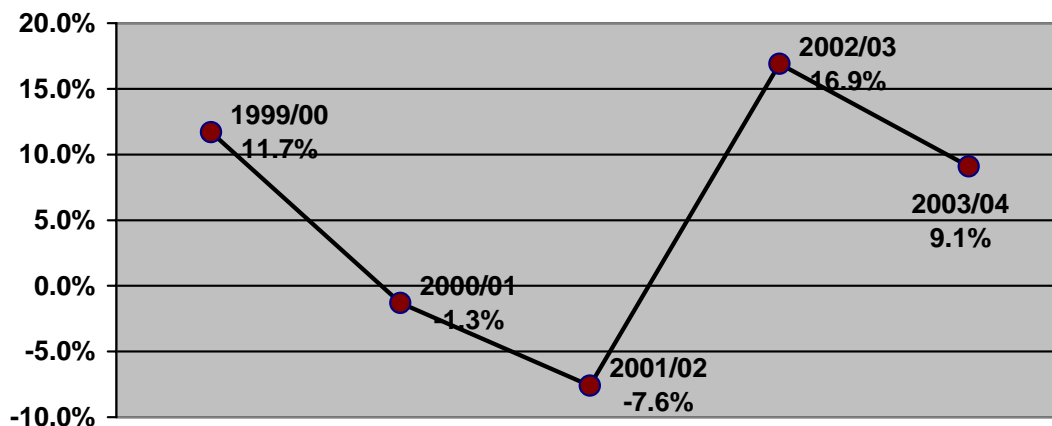
The Community Foundation's Finance and Investment Committee monitors and evaluates the performance of all investment managers. These managers are guided by specific investment policies outlining allocations, appropriate benchmarks and targeted goals. The Community Foundation has a long-term approach to investing; therefore, a majority of the assets are invested in equities based on a proven record of performance. The Foundation also has received trusts that are restricted in their investment powers. In such cases, there is a separate investment allocation to accommodate the needs of charitable funds or family foundations transferred to the Foundation.

At the close of our fiscal year on September 30, 2004, the Foundation's assets had a rate of return of 9.1% with assets totaling \$18.7 million. This reflects a \$1.6 million increase over the prior year. New contributions add \$1.2 million to the Foundation. Overall, the managers have outperformed the equity market and their appropriate sector benchmarks. Again, the long-term winner is the community as additional dollars are available for grants and scholarships.

5 Year Contribution History



5 Year Performance History



AUDIT REPORT

CALHOUN COUNTY COMMUNITY FOUNDATION STATEMENTS OF FINANCIAL CONDITION SEPTEMBER 30, 2004 AND 2003

ASSETS

	<u>2004</u>	<u>2003</u>
Current Assets		
Cash and Cash Equivalents	\$ 1,111,071	\$ 973,051
Investments	14,765,914	13,237,820
Prepaid Expenses and Deposits	1,905	1,883
Total Current Assets	<u>15,878,890</u>	<u>14,212,754</u>
Fixed Assets		
Furniture and Fixtures	29,501	27,667
Equipment	31,154	30,722
Software	4,345	4,345
Total Fixed Assets	<u>65,000</u>	<u>62,734</u>
Less: Accumulated Depreciation	<u>(51,976)</u>	<u>(45,820)</u>
Net Fixed Assets	13,024	16,914
Other Assets		
Net Investment in Long Term Contract	<u>2,835,448</u>	<u>2,850,407</u>
Total Other Assets	<u>2,835,448</u>	<u>2,850,407</u>
Total Assets	<u>\$ 18,727,362</u>	<u>\$ 17,080,075</u>

LIABILITIES AND NET ASSETS

Current Liabilities		
Payroll Taxes Payable	\$ 2,625	\$ 5,994
Accrued Compensation Absences	18,934	32,676
Other Paybles	2,016	270
Note Payable Bank	30,411	0
Charitable Gift Annuity Liability	15,500	0
Total Current Liabilities	<u>69,486</u>	<u>38,940</u>
Long-Term Liabilities		
Payable to Other Organizations	1,174,283	590,729
Note Payable Bank	100,706	0
Charitable Gift Annuity Liability	149,306	0
Total Long-Term Liabilities	<u>1,424,295</u>	<u>590,729</u>
Net Assets		
Unrestricted	136,628	73,692
Temporarily Restricted	16,818,206	16,158,176
Permanently Restricted	278,747	218,538
Total Net Assets	<u>17,233,581</u>	<u>16,450,406</u>
Total Liabilities and Net Assets	<u>\$ 18,727,362</u>	<u>\$ 17,080,075</u>

The notes are an intergral part of these financial statements.

**CALHOUN COUNTY COMMUNITY FOUNDATION
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED SEPTEMBER 30, 2004 AND 2003**

	2004	2003
	Totals	Totals
Revenues and Support		
Interest and Dividend Income	\$ 4,173	\$ 617,903
Realized and Unrealized Gain/Loss	1,961	1,637,095
Contributions	103,933	435,095
Net Assets Released from Restriction	1,167,765	435,095
Total Revenue and Support	1,277,832	2,690,093
Expenses and Distributions		
Grants and Program Services	710,275	647,743
Investment Management Fees/Expenses	81,436	72,251
General and Administrative	423,185	428,779
Total Expenses and Distributions	1,214,896	1,148,773
Increase (decrease) in Net Assets	62,936	1,541,320
Net Assets at Beginning of Year	73,692	14,907,195
Net Assets at End of Year	\$ 136,628	\$ 16,450,406
	\$ 16,818,206	\$ 17,233,581
	\$ 278,747	\$ 60,209
	\$ 16,158,176	\$ 599,600
	\$ 218,538	\$ 954,753
	\$ 60,209	\$ 443,768
	\$ 660,030	\$ 279,576
	\$ (1,167,765)	\$ 952,792
	\$ 595,427	\$ 599,600
	\$ 60,209	\$ 617,903

The notes are an integral part of these financial statements.

A complete copy of the audited financial statements is available upon request.

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2004 ANNUAL REPORTING AND RECOGNITION LUNCHEON

On November 10, 2004, the Community Foundation reported the successes of the past five years. The grants, scholarships, community partnerships and the Foundation's future mission would not have been realized without the generous support of our donors and friends. Below are highlights of our five year celebration as a Community Foundation.

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of Calhoun County

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Email: info@yourcommunityfirst.org - website: www.yourcommunityfirst.org

Please remember the Community Foundatin in your will and please allow us to recognize your generosity.