



COMMUNITY FOUNDATION
of Calhoun County

**JOE BYNUM/RAYMOND JAMES INVESTMENT SERVICES
TECHNICAL EXCELLENCE SCHOLARSHIP FUND**

Tribute: Mr. Joseph P. Bynum, III established this scholarship fund to encourage and benefit Oxford High School graduates. Mr. Bynum has been in financial services most of his life and understands the value of investing in the future of young adults. Joe and Brenda have three daughters who were educated at Oxford High. Now, as their children are completing their college degrees, the Bynum family desires to help other young men and women secure a college education.

Awards: The Joe Bynum/Raymond James Financial Services Technical Excellence Scholarship Fund is exclusively for full-time or part-time enrolled students to attend any accredited post secondary institution in Calhoun County, Alabama. The recipient may pursue any field of academic study. The award only may be used for tuition at the baccalaureate level. The award is renewable annually providing that the recipient continues to maintain the standards of these guidelines. The scholarship cannot be extended beyond a four-year period.

The Community Foundation will project and allocate the assets available for scholarship awards depending on the Fund's annual income. Members of the Bynum family, and all donors or relatives of donors, who contribute more than two percent (2%) of the Fund's assets, are ineligible to receive a scholarship from the Fund.

Application: These guidelines and the application packet will be distributed to the guidance counselors at Oxford High School for each year the scholarship is awarded. Also, applications are available directly from the Community Foundation. To be considered for the Scholarship, applicants must submit the complete application and supporting documentation to the Community Foundation by February 1 of each year. There are no exceptions to this due date. The staff will not process any application that is submitted late or incomplete.

Essay: An essay is required with the application. The student is asked to describe his or her personal aspirations, educational, and career goals. This composition should be typed and be no longer than three double-spaced pages. The applicant should conclude the statement with the main reason why the committee should award him or her the scholarship.

Eligibility: Graduates of Oxford High School in Calhoun County, Alabama are eligible to apply for the scholarship without regard to race, religion, gender, national origin, or disability. In addition, the following priorities, in the enumerated order, shall be used to evaluate candidates: Applicants must: (i) have a 2.5 grade point average on a 4.0 academic evaluation scale, (ii) exhibit financial need or special family circumstances, (iii) reflect sound moral character, and (iv) participate in school or community service.

Members of the Bynam family and all relatives of donors who contribute more than two percent of the Fund's assets, are ineligible to receive a scholarship from the Fund. In addition, the Foundation's Board of Trustees, Staff and Scholarship Committee members, including their

spouses, children, adopted children, grandchildren and great-grandchildren, are prohibited from applying or receiving any scholarship, grant or financial award from the Foundation.

Review Committee: Scholarship candidates shall be selected by the Community Foundation's Scholarship Committee, solely appointed by the Foundation's Board of Trustees. The committee may include one (1) advisor from Oxford High School. If a representative is not available or cannot serve, then the Foundation's Scholarship Committee shall continue to carry out the charitable purposes of the Fund as described in the Fund Agreement.

Review Process: Foundation staff will review the application for clarity and completeness and forwarded the applications to the Scholarship Committee. Committee members will have four weeks to review the applications, conduct interviews, if necessary, and hold a final determination meeting. This recommendation is submitted to the Foundation's Board of Trustees for final approval. Ideally, awards will be announced at Oxford High School's recognition event.

Payment of Awards: The Foundation will make scholarship payment at the beginning of each academic semester. Distributions will not be made until the Foundation receives the (i) signed letter of acceptance provided by the Foundation, (ii) certified proof of enrollment from the institution and (iii) confirmation that the recipient is enrolled. Checks are made directly to the financial administration office at the college or institution. No distribution will be made to any individual for any reason.

Students must inform the Community Foundation of any additional educational or financial aid grants or awards immediately upon notification. Failure to do so may result in the termination of this scholarship. In addition, the scholarship recipient must provide the Community Foundation with an official copy of their academic transcript at the end of each academic term (semester). Failure in any single term to maintain a 2.5 overall grade point average or better on a 4.0 scale will result in the termination of the scholarship award.

Responsibility of Recipient: Each scholarship recipient is responsible for fulfilling requirements for admission to the academic institution located in Calhoun County. The scholarship recipient must begin post secondary studies no later than the winter term following their selection; otherwise, they forfeit the award. No award shall be carried over beyond twelve months from the date of acceptance. Recipients not completing the full academic term must request that the institution reimburse the Community Foundation for any funds eligible for refund.

Assumptions: The Joe Bynum/Raymond James Financial Services Technical Excellence Scholarship Fund Guidelines are not a contract. No obligation or liability of any kind will be imposed upon a scholarship recipient; likewise no obligation or liability will be assumed by the Community Foundation of Calhoun County, except as expressly stated in this document.

These guidelines are subject to change; therefore, applicants should inquire if revised guidelines have been issued. This may include the due date of the application documents. Neither Oxford High School nor the Community Foundation will (i) accept applications that are presented after the due date; (ii) contact students to locate missing documents such as letters of recommendation (iii) contact students to return the Letter of Acceptance form and (iv) contact students to provide proof of enrollment in order to receive payment.